



Shri Vasuprada Plantations Limited

(Formerly : Joonktolee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

December 7, 2023

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| To Department of Corporate Services BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 538092 | To The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700 001 Scrip Code: 10020009 |
|---|--|

Dear Sir/Madam,

Sub : Sale of stake in M/s. Pranav Infradev Company Pvt. Ltd., a subsidiary Company

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated 11th November, 2022 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the approval of the members of the Company obtained through Postal Ballot for disposal of investments in M/s. Pranav Infradev Company Pvt. Ltd. (PICPL), a wholly-owned material subsidiary of the Company in one or more tranches, this is to inform that the Company has sold its 8.90 % shareholding in PICPL for a consideration of Rs. 1.97 crores to Promoter/Promoter Group/other Related Parties.

M/s. Pranav Infradev Company Pvt. Ltd. (PICPL) ceases to be a Subsidiary of the Company.

Disclosures as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure I.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For SHRI VASUPRADA PLANTATIONS LTD.

S. Bagree

Manager (Finance) & Company Secretary
Membership No. ACS 21047



21, STRAND ROAD, KOLKATA - 700 001

☎ : 91 (33) 2230-9601 (4 lines) • E-mail : info@svpl.in • Website : www.svpl.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



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Annexure I

Details in terms of SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| SR.NO. | PARTICULARS | DESCRIPTION |
|--------|---|--|
| a) | Amount and percentage of turnover or revenue or income and net worth contributed by the subsidiary of the listed entity during the last financial year. | During the financial year ended on March 31, 2023, on a consolidated basis: a) Amount of turnover / revenue / total income contributed by the Subsidiary: ₹ 23.67 lakhs b) Percentage of turnover / revenue / income contributed by the Subsidiary: 0.20% c) Net worth contributed by the Subsidiary: ₹ 1061.56 Lakhs d) Percentage of the Net worth contributed by the Subsidiary: 20.85% |
| b) | Date on which the agreement for sale has been entered. | December 5, 2023 |
| c) | The expected date of completion of sale/ disposal. | December 24, 2023 or as mutually agreed by the parties. |
| d) | Consideration received from such sale / disposal. | ₹ 1.97 Crores |
| e) | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof. | Promoter / Promoter Group Companies / Other Related Parties |
| f) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length. | The transaction is falling under related party transactions at arm's length. |
| g) | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | Not Applicable |
| h) | Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable |



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