



# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

November 13, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub : Unaudited Financial Results for the Quarter/Half Year ended 30<sup>th</sup> September, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter/Half Year ended 30<sup>th</sup> September, 2018, approved at the meeting of the Board of Directors of the Company held on 13<sup>th</sup> November, 2018.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.30 p.m.

Thanking You,

Yours faithfully,

For JOONKTOLLEE TEA & INDUSTRIES LTD.

Manager (Finance) & Company Secretary  
Membership No. ACS 21047

Encl : As above.

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21, STRAND ROAD, KOLKATA - 700 001

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TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

(₹ in Lakhs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	3292.39	2385.47	3123.02	5677.86	5639.43	10012.84
	(b) Other Income	17.53	12.00	71.70	29.53	115.81	553.85
	<b>Total Income</b>	<b>3309.92</b>	<b>2397.47</b>	<b>3194.72</b>	<b>5707.39</b>	<b>5755.24</b>	<b>10566.69</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	745.70	593.62	861.59	1339.32	1402.32	1998.49
	(b) Purchase of Traded Goods	-	7.54	37.94	7.54	37.94	37.94
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	165.69	2.28	(284.72)	167.97	130.32	558.55
	(c) Employee benefits expense	1433.09	1422.51	1457.65	2855.60	2673.38	5193.91
	(d) Finance Costs	177.68	154.73	202.03	332.41	387.51	753.53
	(e) Depreciation and amortisation expense	153.14	150.86	167.55	304.00	307.22	643.61
	(f) Other expenses	764.69	738.44	764.72	1503.13	1506.55	2727.07
	<b>Total expenses</b>	<b>3439.99</b>	<b>3069.98</b>	<b>3206.76</b>	<b>6509.97</b>	<b>6445.24</b>	<b>11913.10</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(130.07)</b>	<b>(672.51)</b>	<b>(12.04)</b>	<b>(802.58)</b>	<b>(690.00)</b>	<b>(1346.41)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3+4)</b>	<b>(130.07)</b>	<b>(672.51)</b>	<b>(12.04)</b>	<b>(802.58)</b>	<b>(690.00)</b>	<b>(1346.41)</b>
6	<b>Tax Expense:</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(43.33)	(46.36)	0.58	(89.69)	0.58	(169.79)
	<b>Total tax expense</b>	<b>(43.33)</b>	<b>(46.36)</b>	<b>0.58</b>	<b>(89.69)</b>	<b>0.58</b>	<b>(169.79)</b>
7	<b>Profit/ (Loss) for the period (5-6)</b>	<b>(86.74)</b>	<b>(626.15)</b>	<b>(12.62)</b>	<b>(712.89)</b>	<b>(690.58)</b>	<b>(1,176.62)</b>
8	<b>Other Comprehensive Income/(Loss) (OCI)</b>						
	Remeasurement of defined benefit obligation (Net of Tax)	20.31	17.69	(15.99)	38.00	(58.54)	87.36
	<b>Total Other Comprehensive Income/(Loss) (net of tax)</b>	<b>20.31</b>	<b>17.69</b>	<b>(15.99)</b>	<b>38.00</b>	<b>(58.54)</b>	<b>87.36</b>
9	<b>Total Comprehensive Income/(Loss) for the period (Net of Tax) (7+8)</b>	<b>(66.43)</b>	<b>(608.46)</b>	<b>(28.61)</b>	<b>(674.89)</b>	<b>(749.12)</b>	<b>(1,089.26)</b>
13	<b>Paid -up Equity Share Capital (Face value per share ₹ 10/- )</b>	<b>414.22</b>	<b>414.22</b>	<b>414.22</b>	<b>414.22</b>	<b>414.22</b>	<b>414.22</b>
14	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,301.23</b>
15	<b>Earnings per equity share (of ₹10/- each) *(not annualised for quarters)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
	(a) Basic	(2.09)	(15.12)	(0.30)	(17.21)	(16.67)	(28.41)
	(b) Diluted	(2.09)	(15.12)	(0.30)	(17.21)	(16.67)	(28.41)



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**RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD**



# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES			
(₹ In Lakhs)			
Particulars	Standalone		
	As at	As at	
	30.09.2018	31.03.2018	
	Unaudited	Audited	
<b>A ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
a) Property, Plant & Equipment	10690.03	10942.61	
b) Capital Work-in-Progress	600.80	544.51	
c) Other Intangible Assets	3.66	2.33	
d) Biological Assets other than bearer plants	3271.65	3296.70	
e) Investment in Subsidiaries and Associates	4718.45	4718.45	
f) Financial Assets			
(i) Investments	38.60	38.60	
(ii) Loans	201.65	204.97	
g) Non Current Tax Assets (Net)	366.03	366.03	
h) Other Non Current Assets	264.62	246.99	
<b>Total Non-Current Assets</b>	<b>20155.49</b>	<b>20361.19</b>	
<b>CURRENT ASSETS</b>			
a) Inventories	1686.36	1858.81	
b) Biological Assets other than bearer plants	46.92	26.66	
c) Financial Assets			
(i) Trade Receivables	1510.55	775.53	
(ii) Cash & Cash Equivalent	32.71	280.89	
(iii) Bank Balance Other than Note (ii)	43.30	22.59	
(iv) Loans	351.75	240.33	
(v) Other Financial Assets	19.22	41.82	
d) Other Current Assets	153.80	165.38	
e) Non Current Assets classified as held for Sale	894.60	894.60	
<b>Total Current Assets</b>	<b>4739.21</b>	<b>4306.61</b>	
<b>TOTAL ASSETS</b>	<b>24894.70</b>	<b>24667.80</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a) Equity Share Capital	414.22	414.22	
b) Other Equity	14601.37	15301.23	
<b>Total Equity</b>	<b>15015.59</b>	<b>15715.45</b>	
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
a) Financial Liabilities			
(i) Borrowings	1,500.00	1,800.00	
(ii) Other Financial Liabilities	-	-	
b) Provisions	379.29	273.66	
c) Deferred Tax Liabilities (Net)	1302.78	1379.12	
d) Non-Current Tax Liabilities (Net)	20.60	20.60	
<b>Total Non-Current Liabilities</b>	<b>3202.67</b>	<b>3473.38</b>	
<b>CURRENT LIABILITIES</b>			
a) Financial Liabilities			
(i) Borrowings	4588.63	3732.93	
(ii) Trade Payables	623.06	458.73	
(iii) Other Financial Liabilities	985.11	868.40	
b) Other Current Liabilities	190.64	172.93	
c) Provisions	289.00	245.98	
<b>Total Current Liabilities</b>	<b>6676.44</b>	<b>5478.97</b>	
<b>TOTAL LIABILITIES</b>	<b>9879.11</b>	<b>8952.35</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24894.70</b>	<b>24667.80</b>	

**Notes:**

- The above results have been reviewed by the Audit Committee at its meeting held on 13th November, 2018 and approved by the Board at its meeting held on 13th November, 2018. The above results have been reviewed by the Statutory Auditors, as required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary, to confirm to the classification for the quarter/half year ended 30th September, 2018.



Place : Kolkata  
Dated : 13th November, 2018



HEMANT BANGUR  
(Chairman)  
DIN : 00040903

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# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

## Segmentwise Revenue, Results , Assets & Liabilities

(₹ in Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
Tea	2896.58	1990.85	2469.78	4887.43	4398.53	7864.67
Coffee	82.71	176.90	85.47	259.61	266.47	434.89
Rubber	282.10	217.72	509.64	499.82	897.88	1625.54
Others	31.00	0.00	58.13	31.00	76.55	87.74
<b>Revenue from Operations</b>	<b>3292.39</b>	<b>2385.47</b>	<b>3123.02</b>	<b>5677.86</b>	<b>5639.43</b>	<b>10012.84</b>
<b>2 Segment Results</b>						
Tea	314.62	(180.85)	382.32	133.77	156.25	(657.68)
Coffee	(129.94)	(121.62)	(89.37)	(251.56)	(189.07)	(116.85)
Rubber	(51.59)	(178.22)	(103.60)	(229.81)	(276.09)	(228.56)
Others	(40.03)	(3.51)	37.61	(43.54)	51.31	67.87
<b>Total segment Profit/(Loss) before interest, tax and unallocable</b>	<b>93.06</b>	<b>(484.20)</b>	<b>226.96</b>	<b>(391.14)</b>	<b>(257.60)</b>	<b>(935.22)</b>
Less : Finance Costs	177.68	154.73	202.02	332.41	387.50	753.53
Add : Interest Income	8.86	9.05	43.53	17.91	91.10	164.58
Less : Unallocable expenditure net off Unallocable income	54.31	42.63	80.51	96.94	136.00	(177.76)
<b>Total Profit / (Loss) before Tax</b>	<b>(130.07)</b>	<b>(672.51)</b>	<b>(12.04)</b>	<b>(802.58)</b>	<b>(690.00)</b>	<b>(1346.41)</b>
<b>3 Segment Assets</b>						
Tea	12737.46	12795.96	14334.65	12737.46	14334.65	11999.97
Coffee	3490.24	3607.83	3680.11	3490.24	3680.11	3779.88
Rubber	2044.56	2086.91	3215.03	2044.56	3215.03	2191.72
Others	43.87	108.68	0.01	43.87	0.01	22.53
Unallocable	6578.57	6523.96	7980.91	6578.57	7980.91	6673.70
<b>Total Segment Assets</b>	<b>24894.70</b>	<b>25123.34</b>	<b>29210.71</b>	<b>24894.70</b>	<b>29210.71</b>	<b>24667.80</b>
<b>4 Segment Liabilities</b>						
Tea	1485.01	1205.44	1393.34	1485.01	1393.34	840.64
Coffee	47.51	30.29	39.22	47.51	39.22	28.02
Rubber	165.93	204.23	225.11	165.93	225.11	158.74
Others	-	-	-	-	-	-
Unallocable	1492.03	1734.21	1855.93	1492.03	1855.93	1792.03
<b>Total Segment Liabilities</b>	<b>3190.48</b>	<b>3174.17</b>	<b>3513.60</b>	<b>3190.48</b>	<b>3513.60</b>	<b>2819.43</b>



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# J K V S & CO

Chartered Accountants

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**Limited Review Report on Unaudited Financial Results for the Quarter and Half Year Ended of Joonktollee Tea & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Joonktollee Tea & Industries Limited

- I. We have reviewed the accompanying statement of Unaudited Financial Results of **Joonktollee Tea & Industries Limited** ("the Company") for the Quarter & Half year ended 30<sup>th</sup> September, 2018 ("the Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- II. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13<sup>th</sup> November, 2018. Our responsibility is to express a conclusion on the Statement based on our review.
- III. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- IV. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J K V S & CO  
Chartered Accountants  
Firm's Registration No. 318086E



Utsav Saraf  
(Utsav Saraf)  
Partner  
Membership No. 306932

Place: Kolkata  
Date: 13<sup>th</sup> November 2018