

JOONKTOLLEE TEA & INDUSTRIES LTD.

Regd. Office : 21, STRAND ROAD, KOLKATA - 700 001

CIN NO.L01132WB1900PLC000292

PART I						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2014						(₹ in Lacs)
P A R T I C U L A R S	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Half Year Ended		Audited Financial Results for the Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2780.32	1422.14	2903.54	4202.46	4057.98	8661.29
b) Other operating Income	24.17	46.16	9.22	70.33	20.14	110.52
Total income from operations (net)	2804.49	1468.30	2912.76	4272.79	4078.12	8771.81
2. Expenses						
a) Cost of materials consumed	553.74	492.06	682.33	1045.80	1427.47	1902.41
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods	(62.13)	(652.42)	(214.75)	(714.55)	(1319.16)	(305.45)
d) Employee benefits expense	1154.04	961.07	1086.05	2115.11	1999.54	3776.50
e) Consumption of Stores & Spare Parts	259.07	315.34	429.32	574.41	683.55	985.08
f) Power and Fuel	251.67	162.52	255.64	414.19	443.83	727.51
g) Depreciation and amortisation expense	133.26	119.63	75.66	252.89	147.64	331.14
h) Other expenses	300.45	221.98	367.89	522.43	616.13	1519.21
Total expenses	2590.10	1620.18	2682.14	4210.28	3999.00	8936.40
3. Profit from operations before other income, finance costs & exceptional item (1-2)	214.39	(151.88)	230.62	62.51	79.12	(164.59)
4. Other Income	124.97	190.21	1,181.35	315.18	1,252.82	1,486.19
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	339.36	38.33	1411.97	377.69	1331.94	1321.60
6. Finance Costs	110.77	102.15	123.87	212.92	234.25	436.51
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	228.59	(63.82)	1288.10	164.77	1097.69	885.09
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7±8)	228.59	(63.82)	1,288.10	164.77	1,097.69	885.09
10. Tax Expense	-	-	225.00	-	225.00	304.16
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	228.59	(63.82)	1063.10	164.77	872.69	580.93
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	228.59	(63.82)	1,063.10	164.77	872.69	580.93
14. Paid-up Equity Share Capital `10/-each fully paid up	414.22	414.22	414.22	414.22	414.22	414.22
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	12612.52
16. Earnings per Share (before & after extraordinary items) (of `10/- Each) (Not annualised) (Basic & Diluted)	5.52	(1.54)	25.67	3.98	21.07	14.02
PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30/09/2014						
A PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of Shares	1036063	1036063	1091133	1036063	1091133	1082863
- Percentage of Shareholding	25.01%	25.01%	26.34%	25.01%	26.34%	26.14%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3106138	3106138	3051068	3106138	3051068	3059338
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	73.66%	74.99%	73.66%	73.86%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		-				
Disposed of during the quarter		-				
Remaining unresolved at the end of the quarter		Nil				

Segmentwise Revenue Results & Capital Employed under Clause 41 of the Listing Agreement with Stock Exchange for the Half year ended 30th September, 2014

(₹ in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Previous Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Tea	2332.38	797.69	2563.98	3130.07	3422.62	7391.59
	Coffee	81.70	179.42	23.57	261.12	139.87	331.57
	Rubber	390.41	445.23	316.43	835.64	498.02	992.72
	Others	0.00	45.96	8.78	45.96	17.61	55.93
	Revenue from Operations	2804.49	1468.30	2912.76	4272.79	4078.12	8771.81
2	Segment Results						
	Tea	483.89	36.74	489.91	520.63	650.87	428.49
	Coffee	(92.17)	(102.44)	(106.21)	(194.61)	(222.89)	(76.23)
	Rubber	(65.51)	(7.57)	53.87	(73.08)	(33.17)	134.91
	Others	(7.88)	30.58	7.20	22.70	10.64	62.03
	Total	318.33	(42.69)	444.77	275.64	405.45	549.20
	Less : Interest Expense	110.77	102.15	123.87	212.92	234.25	436.51
	Add : Interest Income	75.67	78.34	1167.14	154.01	1238.22	1364.95
	Add : Unallocable Income net off	(54.64)	2.68	(199.94)	(51.96)	(311.73)	(592.55)
	Unallocable expenditure						
	Total Profit / (Loss) before Tax	228.59	(63.82)	1288.10	164.77	1097.69	885.09
3	Capital Employed						
	Tea	8842.37	8619.19	8947.64	8842.37	8947.64	7911.29
	Coffee	500.51	599.87	583.40	500.51	583.40	745.54
	Rubber	562.94	620.66	542.70	562.94	542.70	786.52
	Others	7.67	1.24	-	7.67	-	22.67
	Unallocable	7572.41	6144.63	7612.44	7572.41	7612.44	8283.93
	Total	17485.90	15985.59	17686.18	17485.90	17686.18	17749.95

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

A	P A R T I C U L A R S	HALF YEAR ENDED	YEAR ENDED
		30.09.2014	31.03.2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	a) Share Capital	414.22	414.22
	b) Reserves and Surplus	12768.68	12750.95
2	NON-CURRENT LIABILITIES		
	a) Long-term borrowings	1608.33	1645.83
	b) Deferred tax liabilities (net)	-	39.25
	c) Long-term provisions	69.63	69.63
3	CURRENT LIABILITIES		
	a) Short-term borrowings	2407.18	1695.12
	b) Trade payables	329.96	332.76
	c) Other current liabilities	1286.53	1587.54
	d) Short-term provisions	217.64	534.17
	TOTAL EQUITY AND LIABILITIES	19102.17	19069.47
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Fixed Assets	7724.89	7651.08
	b) Non-current Investments	4489.25	4489.25
	c) Deferred Tax Assets (Net)	26.32	-
	d) Long-term loans and advances	663.63	784.69
2	CURRENT ASSETS		
	a) Inventories	1943.66	1295.21
	b) Trade Receivables	861.05	221.51
	c) Cash and Cash equivalents	1363.48	2839.27
	d) Short-term loans and advances	1858.93	1599.50
	e) Other current assets	170.96	188.96
	TOTAL ASSETS	19102.17	19069.47

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 10th November, 2014 and approved by the Board at its meeting held on 11th November, 2014 after "Limited Review" by the Auditors of the Company.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- As per the requirement of Schedule II of the Companies Act, 2013 effective from 1st April, 2014, the company has charged depreciation based on the useful lives as prescribed under the Schedule. Consequently depreciation charge for the quarter and half year ended 30th September 2014 is higher by Rs. 46.66 lacs & Rs. 92.10 lacs respectively. Further an amount of Rs. 147.04 lacs (net of deferred tax) has been recognised in the opening balance of retained earnings where the remaining useful life of such assets is nil as on 1st April, 2014 in line with the transitional provision of the Schedule.
- In view of note 2 above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the Auditors in their review report.
- During the quarter the capacity of Shreemoni Tea Factory has been increased from 12 lacs kgs. per annum to 17 lacs kgs. per annum and the factory has resumed the production from 1st August, 2014.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary.

Place : Kolkata
Dated : 11th November, 2014

HEMANT BANGUR
(Executive Vice Chairman)