

JOONKTOLLEE TEA & INDUSTRIES LTD.
Regd. Office : 21, STRAND ROAD, KOLKATA - 700 001

PART I						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2013						
(₹ in Lacs)						
PARTICULARS	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Half Year Ended		Audited Financial Results for the Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2904.69	1154.44	2206.28	4059.13	2998.25	8588.27
b) Other operating Income	7.68	11.31	83.04	18.99	91.28	41.21
Total income from operations (net)	2912.37	1165.75	2289.32	4078.12	3089.53	8629.48
2. Expenses						
a) Cost of materials consumed	682.33	745.14	385.27	1427.47	735.64	1144.23
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods	(214.75)	(1104.41)	19.23	(1319.16)	(645.72)	221.31
d) Employee benefits expense	1086.05	913.49	682.57	1999.54	1263.49	3697.15
e) Consumption of Stores & Spare Parts	401.01	193.43	149.09	594.44	322.89	584.74
f) Power and Fuel	255.64	188.19	148.58	443.83	262.37	509.50
g) Depreciation and amortisation expense	75.66	71.98	39.94	147.64	82.71	227.58
h) Other expenses	396.20	309.04	213.00	705.24	390.57	1243.52
Total expenses	2682.14	1316.86	1637.68	3999.00	2411.95	7628.03
3. Profit from operations before other income, finance costs & exceptional item (1-2)	230.23	(151.11)	651.64	79.12	677.58	1001.45
4. Other Income	1181.74	71.08	18.85	1,252.82	20.74	410.06
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	1411.97	(80.03)	670.49	1331.94	698.32	1411.51
6. Finance Costs	123.87	110.38	47.14	234.25	110.13	310.40
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	1288.10	(190.41)	623.35	1097.69	588.19	1101.11
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7±8)	1,288.10	(190.41)	623.35	1,097.69	588.19	1,101.11
10. Tax Expense	225.00	-	100.00	225.00	100.00	153.22
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1063.10	(190.41)	523.35	872.69	488.19	947.89
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	1,063.10	(190.41)	523.35	872.69	488.19	947.89
14. Paid-up Equity Share Capital ₹10/-each fully paid up	414.22	414.22	325.62	414.22	325.62	414.22
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	12031.58
16. Earnings per Share (before & after extraordinary items) (of ₹10/- Each) (Not annualised) (Basic & Diluted)	25.67	(4.60)	16.07	21.07	14.99	22.88
PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30/09/2013						
A PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of Shares	1091133	1091133	549572	1091133	549572	1091133
- Percentage of Shareholding	26.34%	26.34%	16.88%	26.34%	16.88%	26.34%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3051068	3051068	2706675	3051068	2706675	3051068
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.66%	73.66%	83.12%	73.66%	83.12%	73.66%
PARTICULARS		3 Months ended 30.09.2013				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		-				
Disposed of during the quarter		-				
Remaining unresolved at the end of the quarter		Nil				

**Segmentwise Revenue Results & Capital Employed under Clause 41 of the Listing Agreement with Stock Exchange
for the Half year ended 30th September, 2013**

(₹ in Lacs)

	Particulars	Quarter Ended		Half Year Ended	Previous Year ended
		30.09.2013	30.06.2013	30.09.2013	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	Tea	2563.98	858.64	3422.62	6285.35
	Coffee	23.18	116.69	139.87	440.37
	Rubber	316.43	181.59	498.02	1827.46
	Others	8.78	8.83	17.61	35.09
	Revenue from Operations	2912.37	1165.75	4078.12	8588.27
2	Segment Results				
	Tea	489.91	160.96	650.87	996.79
	Coffee	(106.21)	(116.68)	(222.89)	(19.15)
	Rubber	53.87	(87.04)	(33.17)	395.41
	Others	7.20	3.44	10.64	23.56
	Total	444.77	(39.32)	405.45	1396.61
	Less : Interest Expense	123.87	110.38	234.25	310.40
	Add : Interest Income	1167.14	71.08	1238.22	360.50
	Add : Unallocable Income net off	(199.94)	(111.79)	(311.73)	(345.60)
	Unallocable expenditure				
	Total Profit / (Loss) before Tax	1288.10	(190.41)	1097.69	1101.11
3	Capital Employed				
	Tea	8947.64	8115.77	8947.64	7215.16
	Coffee	583.40	651.67	583.40	722.65
	Rubber	542.70	173.44	542.70	104.01
	Unallocable	7612.44	4830.86	7612.44	5893.10
	Total	17686.18	13771.74	17686.18	13934.92

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

	P A R T I C U L A R S	HALF YEAR ENDED 30.09.2013	YEAR ENDED 31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	1 SHAREHOLDERS' FUND		
	a) Share Capital	414.22	414.22
	b) Reserves and Surplus	13308.13	12435.44
	2 NON-CURRENT LIABILITIES		
	a) Long-term borrowings	1899.53	1065.17
	b) Deferred tax liabilities (net)	20.10	20.10
	3 CURRENT LIABILITIES		
	a) Short-term borrowings	1768.20	1685.29
	b) Trade payables	501.14	319.44
	c) Other current liabilities	1070.15	448.12
	d) Short-term provisions	495.80	1140.82
	TOTAL EQUITY AND LIABILITIES	19477.27	17528.60
B	ASSETS		
	1 NON-CURRENT ASSETS		
	a) Fixed Assets	7657.42	7603.95
	b) Non-current Investments	4589.33	4567.71
	c) Long-term loans and advances	239.41	762.89
	2 CURRENT ASSETS		
	a) Inventories	2222.58	996.25
	b) Trade Receivables	669.73	291.14
	c) Cash and Cash equivalents	1910.91	127.49
	d) Short-term loans and advances	2004.26	2603.17
	e) Other current assets	183.63	576.00
	TOTAL ASSETS	19477.27	17528.60

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13th November, 2013 are after "Limited Review" by the Auditors of the Company.
2. Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
3. Provision for Deferred Tax will be made at the year end.
4. With effect from 07.10.2013, the Company has withdrawn its Nominee Directors from its Board-controlled subsidiary " The Cochin Malabar Estates and Industries Limited (CMEIL) and in view of the same CMEIL has ceased to be subsidiary of the Company.
5. Other Income for the quarter and half year ended 30th September, 2013 includes Rs.1121.41 lacs towards interest income from 1st October, 2008 till date of repayment on secured loan taken by The Cochin Malabar Estate and Industries Limited from Company in an earlier year. The interest amount has been recognised during the quarter on triggering of the parameters prescribed in the loan agreement.
6. The Cochin Plantation Division (CPD) was merged with the Company with effect from 01.04.2011 as per the Court order received in December 2012. Hence previous quarter / half yearly results ending 30th September, 2012 excludes the performance of CPD and are not strictly comparable with current quarter and six months ended 30th September, 2013.
7. Upon merger of Cochin Plantation Division, the reportable segments have been identified as Tea, Coffee and Rubber and disclosed accordingly from quarter ended 31st December, 2012 onwards, hence corresponding figures for quarter/half year ended 30th September, 2012 are not furnished.
8. Previous quarter/period figures have been regrouped / rearranged wherever necessary.

Place : Kolkata
Dated : 13th November, 2013

HEMANT BANGUR
(Executive Vice Chairman)