



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

May 14, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub : Outcome of Board Meeting held on May 14, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today at 21, Strand Road, Kolkata - 700 001, inter alia, considered and approved the following :

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2018;
2. Recommended the dividend of Rs. 0.50/- per Equity share of face value of Rs.10/- each, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company;

A copy of the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2018 along with statements of Assets & Liabilities, Auditors' Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For JOONKTOLLEE TEA & INDUSTRIES LTD.

Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD

Jitendra K Agarwal & Associates

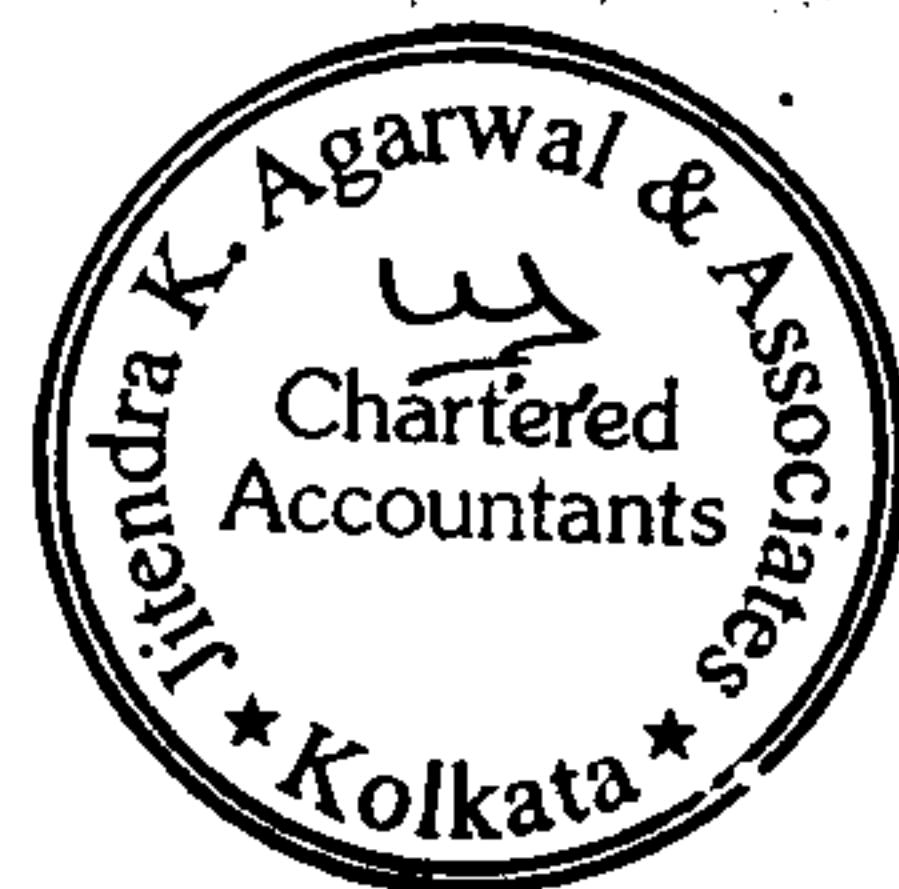
Chartered Accountants

5-A, NANDALAL JEW ROAD, KOLKATA-700 026 • Phone : +91 33 2476 5068 • E-mail : kolkata@jkagarwal.com

Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Joonktollee Tea & Industries Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

To,
The Board of Directors,
Joonktollee Tea & Industries Limited

1. We have audited the accompanying standalone financial results ('the Statement') of **M/s. Joonktollee Tea & Industries Limited** for the quarter and year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. Based on our audit conducted as above, the quarterly standalone financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - b) give true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.



BRANCHES AT NEW DELHI & MUMBAI

Jitendra K Agarwal & Associates

Chartered Accountants

.....contd.

5. The comparative financial information of the Company for the for the quarter and year ended 31st March 2017 included are based on the previously issued standalone financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended 31st March 2017 dated 11 May 2017 expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not qualified in respect of above matter.

For Jitendra K Agarwal & Associates
Chartered Accountants
Firm Registration No.318086E



Utsav Saraf

(Utsav Saraf)
Partner

Membership No. 306932

Place: Kolkata
Dated: 14 May 2018

Jitendra K Agarwal & Associates

Chartered Accountants

5-A, NANDALAL JEW ROAD, KOLKATA-700 026 • Phone : +91 33 2476 5068 • E-mail : kolkata@jkagarwal.com

Independent Auditor's Report on Consolidated Year to Date Results of Joonktollee Tea & Industries Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

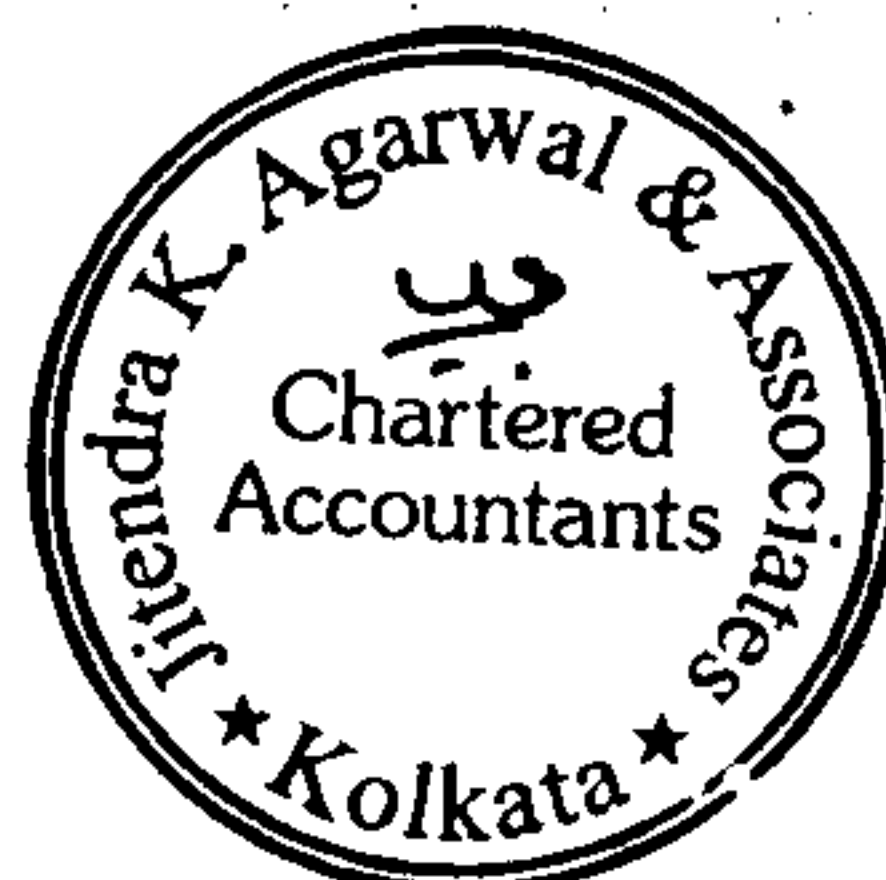
To,
The Board of Directors,
Joonktollee Tea & Industries Limited

1. We have audited the accompanying statement of consolidated financial results ('CFS statement') of Joonktollee Tea & Industries Limited ('the Company'), its Subsidiaries (collectively referred to as 'the Group') and its associate for the year ended 31 March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting on 14th May, 2018.
2. The CFS statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the CFS statement based on our audit of such CFS statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accompanying principles used and significant estimates made by management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. Based on our audit conducted as above, the CFS statement for the year:

- a) includes the financial results of entities given below:

Name of the Entity	Relationship
Keshava Plantations Private Limited	Subsidiary
Cowcoody Builders Private Limited	Subsidiary
Pranav Infradev Company Private Limited	Subsidiary
The Cochin Malabar Estates & Industries Limited	Associate

- b) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016 in this regard; and
- c) give a true and fair view of the consolidated financial performance, including other comprehensive income and other financial information for the year ended 31st March, 2018.



BRANCHES AT NEW DELHI & MUMBAI

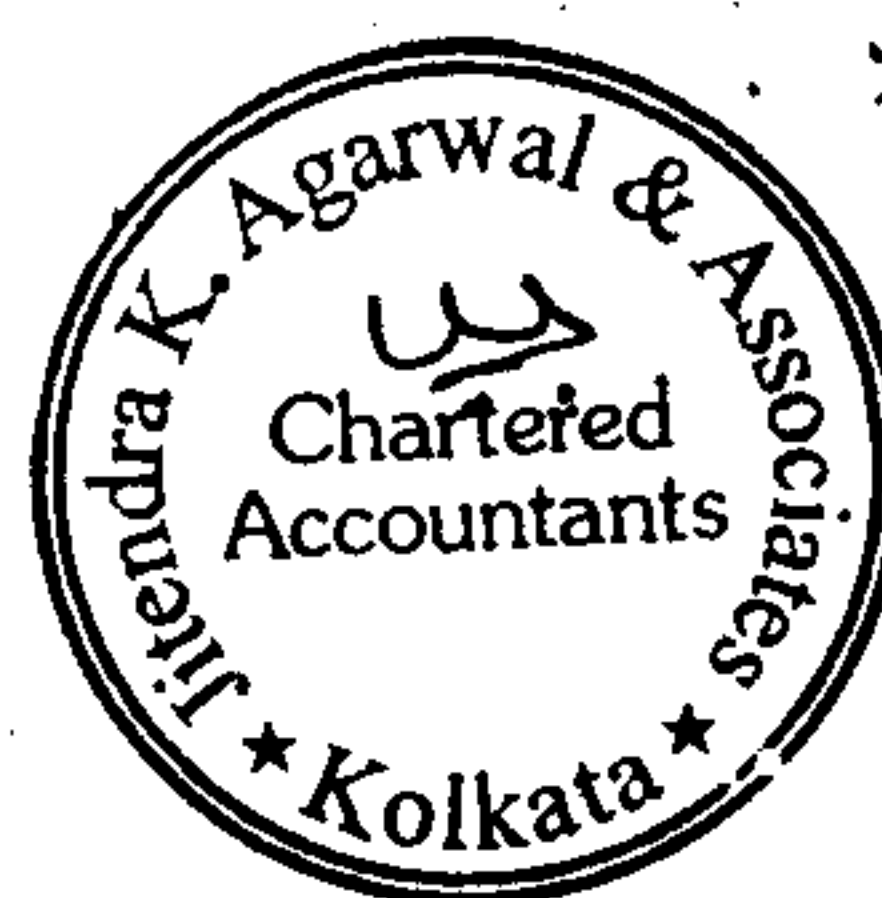
5. (i) We did not audit the financial statements / financial information of subsidiaries whose financial statements / financial information reflect total assets of Rs. 6683.78 Lakhs and net assets of Rs. 56.20 Lakhs as at 31st March, 2018, total revenue of Rs. 786.56 Lakhs, total comprehensive income of Rs. (-) 94.22 Lakhs (comprising profit and other comprehensive income) as considered in the statement. Further, we did not audit the financial statements of Associate whose share of profit considered for consolidation is Rs. Nil. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on the report of other auditors.

Our opinion on the statement is not qualified in respect of the above matter with regard to our reliance on the work done and the report of the other auditor and the financial statements/ consolidated financial statements certified by the management.

- (ii) The comparative financial information of the Company for the for the year ended 31st March 2017 included are based on the previously issued consolidated financial statements, prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended 31st March 2017 dated 14 May 2017 expressed an unmodified opinion on those consolidated financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not qualified in respect of this matter.

For Jitendra K Agarwal & Associates
Chartered Accountants
Firm Registration No.318086E



Utsav Saraf
(Utsav Saraf)
Partner
Membership No. 306932

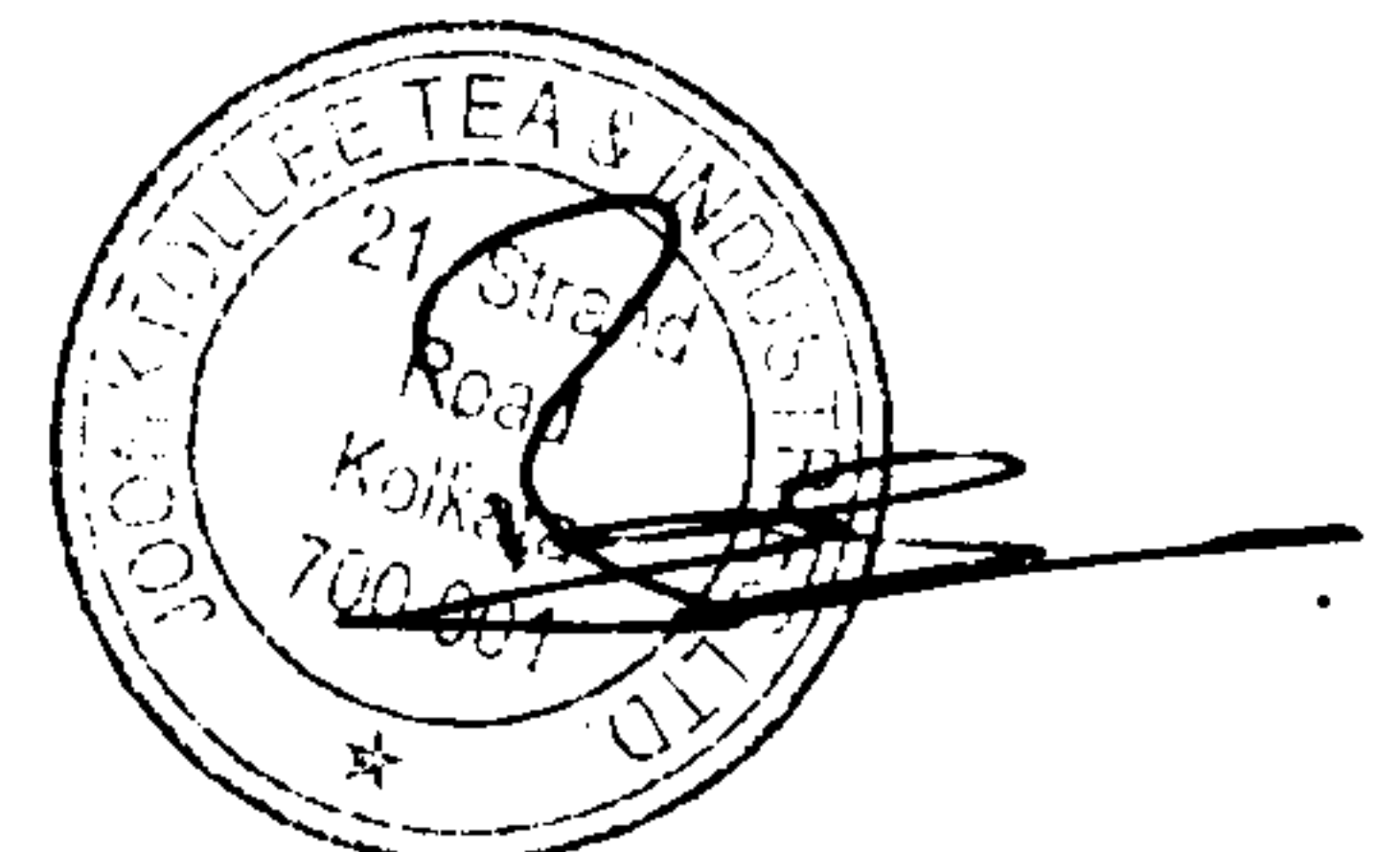
Place: Kolkata
Dated: 14 May 2018



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018								(₹ In Lakhs)
Sl. No.	Particulars	Standalone			Consolidated			
		Quarter Ended (Unaudited)		Year Ended (Audited)		Year Ended (Audited)		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
1	Income							
	(a) Revenue from Operations	1249.57	3123.84	2358.11	10012.84	8821.08	10649.69	9461.39
	(b) Other Income	419.92	18.12	(42.17)	553.85	562.09	502.35	653.24
	Total Income	1669.49	3141.96	2315.94	10566.69	9383.17	11152.04	10114.63
2	Expenses							
	(a) Cost of materials consumed	113.63	482.54	92.12	1998.49	2375.17	1998.49	2375.16
	(b) Purchase of Traded Goods	-	-	-	37.94	-	-	-
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	211.05	217.18	1168.35	558.55	(999.13)	590.16	(1019.90)
	(c) Employee benefits expense	1164.26	1356.27	1154.20	5193.91	5021.08	5608.57	5427.78
	(d) Finance Costs	187.57	178.45	167.77	753.53	756.80	809.78	791.05
	(e) Depreciation and amortisation expense	183.57	152.82	192.78	643.61	688.36	784.92	861.03
	(f) Other expenses	542.71	677.81	776.02	2727.07	3120.49	2989.39	3362.13
	Total expenses	2402.79	3065.07	3551.24	11913.10	10962.77	12781.31	11797.25
3	Profit/(Loss) before exceptional items and tax (1-2)	(733.30)	76.89	(1235.30)	(1346.41)	(1579.60)	(1629.27)	(1682.62)
4	Add:Share of Loss in associate for the year							2.87
5	Exceptional Items	-	-	-	-	-	-	-
6	Profit/ (Loss) before tax (3+4)	(733.30)	76.89	(1235.30)	(1346.41)	(1579.60)	(1629.27)	(1685.49)
7	Tax Expense:							
	(a) Current Tax	-	-	-	-	-	13.34	14.30
	(b) Deferred Tax	(169.75)	(0.62)	(171.11)	(169.79)	(164.46)	(206.74)	(262.67)
	Total tax expense							
8	Profit/ (Loss) for the period (5-6)	(563.55)	77.51	(1,064.19)	(1,176.62)	(1,415.14)	(1,435.87)	(1,437.12)
9	Other Comprehensive Income/(Loss) (OCI)							
	a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)	175.17	(29.27)	(58.35)	87.36	(106.83)	95.46	(88.06)
	b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of tax)	175.17	(29.27)	(58.35)	87.36	(106.83)	95.46	(88.06)
10	Profit/(Loss) attributable to Owners of the Company						(1,439.56)	(1437.13)
	Non-Controlling Interest						3.69	-
11	Other Comprehensive Income attributable to Owners of the Company						95.46	(88.06)
	Non-Controlling Interest							
12	Total Comprehensive Income/(Loss) for the period (Net of Tax)	(388.38)	48.24	(1,122.54)	(1,089.26)	(1,521.97)	(1,340.41)	(1,525.18)
	Total Comprehensive Income attributable to Owners of the Company						(1,344.10)	(1525.18)
	Non-Controlling Interest						3.69	-
13	Paid -up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22	414.22	414.22	414.22
14	Other Equity				15,301.23	16,440.35	15,274.57	16668.52
15	Earnings per equity share (of ₹10/- each) (not annualised)							
	(a) Basic	(13.61)	1.87	(25.69)	(28.41)	(34.17)	(34.67)	(34.70)
	(b) Diluted	(13.61)	1.87	(25.69)	(28.41)	(34.17)	(34.67)	(34.70)



21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



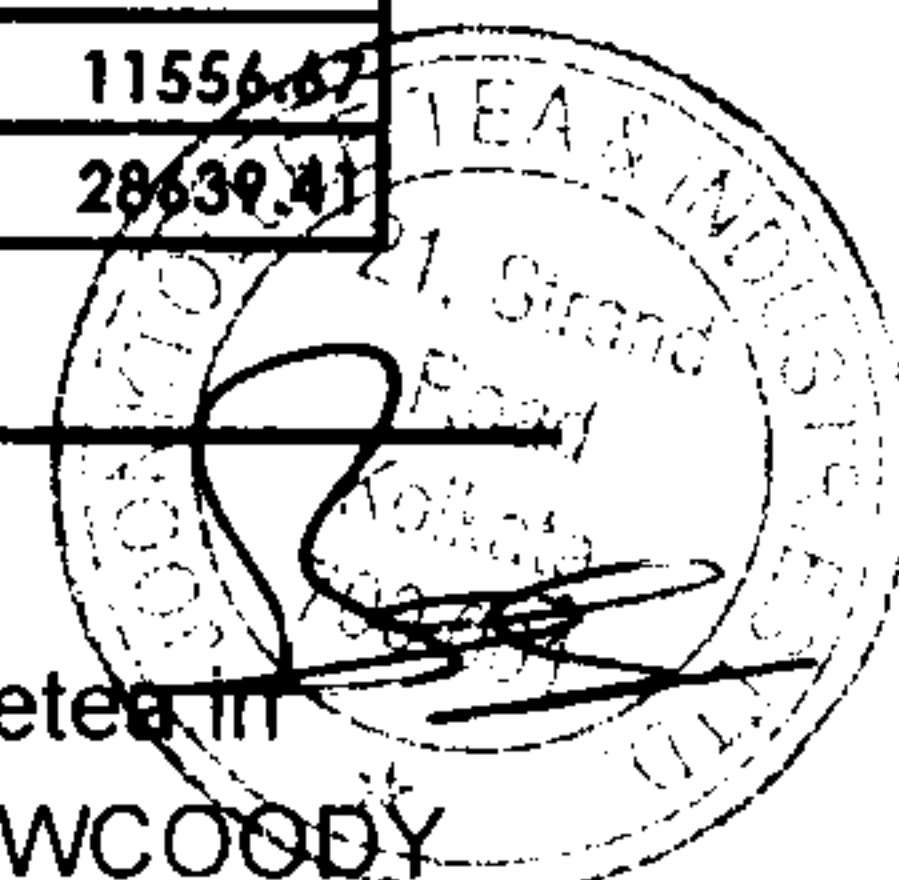
JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

AUDITED STATEMENT OF ASSETS AND LIABILITIES				
(₹ in Lakhs)				
Particulars	Standalone		Consolidated	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
	Audited	Audited	Audited	Audited
A ASSETS				
NON-CURRENT ASSETS				
a) Goodwill on Consolidation	-	-	706.98	706.98
b) Property, Plant & Equipment	10942.61	11408.46	15447.91	17342.75
c) Capital Work-in-Progress	544.51	312.45	561.93	316.15
d) Other Intangible Assets	2.33	3.70	8.33	11.70
e) Biological Assets other than bearer plants	3296.70	3408.34	3,296.70	3,408.34
f) Investment in Subsidiaries and Associates	4718.45	6189.27	-	-
g) Financial Assets				
(i) Investments	38.60	38.60	38.60	486.99
(ii) Loans	204.97	181.51	232.09	213.56
h) Non Current Tax Assets (Net)	366.03	350.25	374.38	404.99
i) Other Non Current Assets	246.99	265.00	246.99	265.00
Total Non-Current Assets	20361.19	22157.58	20913.91	23156.46
CURRENT ASSETS				
a) Inventories	1772.67	2394.08	1842.71	2506.38
b) Biological Assets other than bearer plants	112.80	108.88	117.17	111.28
c) Financial Assets				
(i) Trade Receivables	775.53	496.56	795.00	582.19
(ii) Cash & Cash Equivalent	280.89	861.24	284.03	876.50
(iii) Bank Balance Other than Note (ii)	22.59	22.90	22.59	24.06
(iv) Loans	240.33	1316.78	41.15	1051.24
(v) Other Financial Assets	41.82	81.93	46.21	87.08
d) Other Current Assets	165.38	168.91	176.30	244.22
e) Non Current Assets classified as held for Sale	894.60	-	1890.04	-
Total Current Assets	4306.61	5451.28	5215.20	5482.95
TOTAL ASSETS	24667.80	27608.86	26129.11	28639.41
B EQUITY AND LIABILITIES				
EQUITY				
a) Equity Share Capital	414.22	414.22	414.22	414.22
b) Other Equity	15301.23	16440.35	15274.57	16668.52
Equity attributable to equity holders of the parent	15715.45	16854.57	15688.79	17082.74
Non-Controlling Interest	-	-	740.52	-
Total Equity	15715.45	16854.57	16429.31	17082.74
LIABILITIES				
NON-CURRENT LIABILITIES				
a) Financial Liabilities				
(i) Borrowings	1,800.00	2,545.83	1,800.00	2,545.83
(ii) Other Financial Liabilities				
b) Provisions	273.66	258.83	375.03	361.58
c) Deferred Tax Liabilities (Net)	1379.12	1518.22	1561.13	1734.33
d) Non-Current Tax Liabilities (Net)	20.60	20.60	20.60	49.85
Total Non-Current Liabilities	3473.38	4343.48	3756.76	4691.59
CURRENT LIABILITIES				
a) Financial Liabilities				
(i) Borrowings	3732.93	4458.07	4096.42	4756.80
(ii) Trade Payables	458.73	380.41	517.05	419.58
(iii) Other Financial Liabilities	868.40	1146.32	881.78	1228.49
b) Other Current Liabilities	172.93	208.99	182.56	226.04
c) Provisions	245.98	217.02	265.23	234.17
Total Current Liabilities	5478.97	6410.81	5943.04	6865.08
TOTAL LIABILITIES	8952.35	10754.29	9699.80	11556.67
TOTAL EQUITY AND LIABILITIES	24667.80	27608.86	26129.11	28639.41

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
 TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
 RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



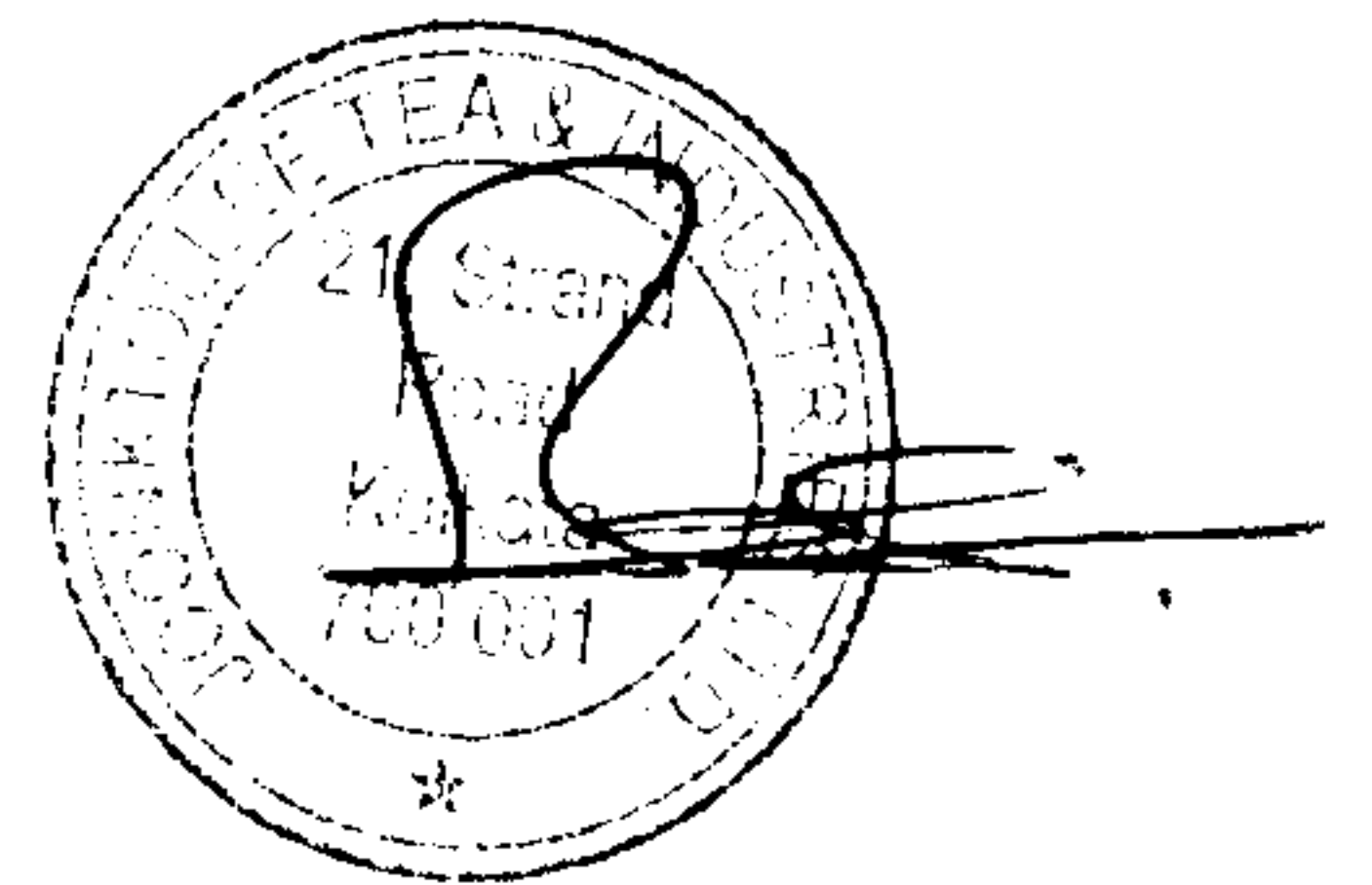


JOONKTOLLEE TEA & INDUSTRIES LTD.

Segmentwise Revenue, Results, Assets & Liabilities CIN NO. : L01132WB1900PLC000292

(₹ in Lakhs)

Particulars	Standalone				Consolidated		
	Quarter Ended (Unaudited)			Year Ended (Audited)		Year Ended (Audited)	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
1 Segment Revenue							
Tea	892.43	2573.71	2064.70	7864.67	7522.39	8489.64	8155.16
Coffee	79.82	88.60	185.82	434.89	500.92	434.89	500.92
Rubber	266.13	461.53	81.69	1625.54	725.02	1625.54	725.02
Others	11.19	0.00	25.90	87.74	72.75	99.62	80.29
Revenue from Operations	1249.57	3123.84	2358.11	10012.84	8821.08	10649.69	9461.39
2 Segment Results							
Tea	(996.88)	182.95	(1046.33)	(657.68)	(807.64)	(779.95)	(971.13)
Coffee	37.51	34.71	150.28	(116.85)	(33.01)	(116.85)	(33.01)
Rubber	(20.91)	68.44	(64.91)	(228.56)	(181.43)	(228.56)	(181.43)
Others	16.50	0.06	18.28	67.87	49.57	67.87	93.27
Total segment Profit/(Loss) before interest, tax and unallocable	(963.78)	286.16	(942.68)	(935.22)	(972.51)	(1057.49)	(1092.30)
Less : Finance Costs	187.57	178.45	167.77	753.53	756.80	809.78	791.05
Add : Interest Income	38.13	35.35	51.89	164.58	220.40	168.93	200.15
Less : Unallocable expenditure net off Unallocable income	(379.92)	66.17	176.74	(177.76)	70.69	(69.07)	2.29
Total Profit / (Loss) before Tax	(733.30)	76.89	(1235.30)	(1346.41)	(1579.60)	(1629.27)	(1685.49)
3 Segment Assets							
Tea	11999.97	13932.31	12092.17	11999.97	12092.17	14627.38	14887.14
Coffee	3779.88	3752.82	3821.15	3779.88	3821.15	3779.88	3821.15
Rubber	2191.72	3133.48	2761.08	2191.72	2761.08	2191.72	2761.08
Others	22.53	6.92	16.48	22.53	16.48	22.53	16.48
Unallocable	6673.70	7829.52	8917.98	6673.70	8917.98	5507.60	7153.56
Total Segment Assets	24667.80	28655.05	27608.86	24667.80	27608.86	26129.11	28639.41
4 Segment Liabilities							
Tea	840.64	921.32	770.24	840.64	770.24	1220.33	1171.00
Coffee	28.02	27.65	35.58	28.02	35.58	28.02	35.58
Rubber	158.74	289.02	271.16	158.74	271.16	158.74	271.16
Others	-	-	-	-	-	-	102.87
Unallocable	1792.03	1853.43	1819.24	1792.03	1819.24	1796.29	1819.24
Total Segment Liabilities	2819.43	3091.42	2896.22	2819.43	2896.22	3203.38	3399.85



21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 14th May, 2018 and approved by the Board at its meeting held on 14th May, 2018.
- As prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder the Company has adopted Indian Accounting Standards (IND AS), with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 (First-time adoption of Indian Accounting Standards), have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The figures for the quarter and year ended 31st March, 2017 presented here are also Ind AS compliant.
- A reconciliation of the financial results as reported under Previous Generally Accepted Accounting Principles (GAAP) is given below :

(₹ in lakhs)

Particulars	Standalone		Consolidated
	Quarter Ended	Year Ended	Year Ended
	31.03.2017		31.03.2017
Profit After Tax as reported under previous GAAP	(904.89)	(1,393.02)	(1,369.52)
Add/(Less): Adjustments for GAAP Difference			
Effect of fair valuation of Financial Assets	0.12	0.36	0.36
Effect of fair valuation of Bearer Plant	(74.80)	(220.81)	(337.67)
Effect of measuring Inventory of Finished goods as per Ind AS	(100.68)	4.61	3.56
Remeasurement of defined benefit obligation recognised in other comprehensive income	84.43	154.60	128.88
Effect of recognition of Biological Asset	(103.79)	(33.68)	(33.68)
Tax adjustment on Ind AS adjustment	35.42	72.80	170.95
Profit /(loss) for the period as per Ind AS	(1,064.19)	(1,415.14)	(1,437.12)

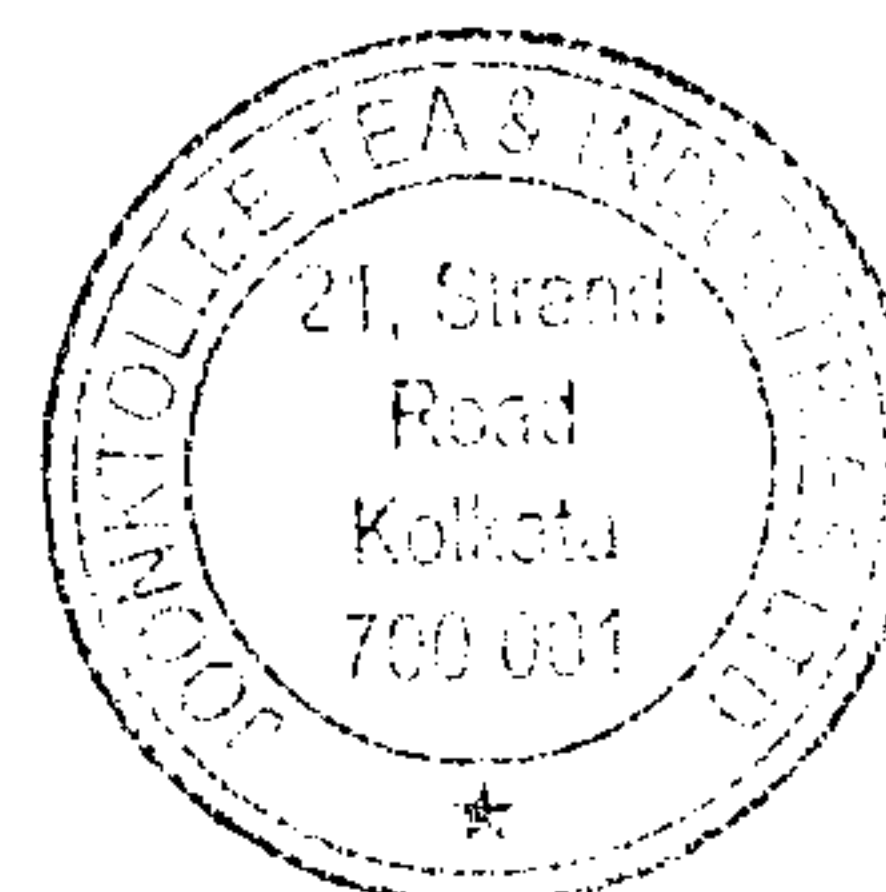
- A reconciliation of Equity to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below :

(₹ in lakhs)

Particulars	Standalone	Consolidated
	Year Ended 31.03.2017	Year Ended 31.03.2017
Total Equity as per previous GAAP	10,977.23	11232.11
Add/ (less): Adjustments for GAAP difference		
Effect of fair valuation of Financial Assets	(0.84)	(0.84)
Effect of change in treatment of Business combination	-	(25.23)
Effect of fair valuation of Bearer Plant	3,563.70	3,562.65
Effect of measuring Inventory of Finished goods as per Ind AS	16.21	16.21
Effect of recognition of Biological Asset	3,517.22	3,516.78
Effect of others	403.86	403.86
Tax adjustment on Ind AS adjustment	(1,622.80)	(1,622.80)
Equity attributable to equity holders of the parent under Ind-AS	16,854.57	17082.74

- In view of approval dated 30th January, 2018 by the shareholders of the company through postal ballot, the company has disposed off 39.18% of its holding in subsidiary "Cowcoody Builders Pvt Ltd" to its promoters/promoter group companies. Necessary accounting impact has been given in quarter ended 31st March, 2018. The remaining investment in the subsidiary has been disclosed & consolidated under the head "Non Current Asset held for Sale" in Standalone & Consolidated statement of Assets & Liabilities as on 31st March, 2018.
- The Board of Directors have recommended dividend @ Rs. 0.50 per share for the year 2017-18 which is subject to approval of the shareholders at the ensuing Annual General Meeting.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and 31st March, 2017 and the published year to date figures up to the third quarter ended 31st December, 2017 and 31st December, 2016 respectively.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary, to confirm to the current period's classification.

Place : Kolkata
Dated : 14th May, 2018




HEMAN BANGUR
(Chairman)
DIN : 00040903

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

May 14, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub : Declaration with respect to Financial Results for the year ended 31.03.2018

We hereby declare that in the Audited Financial Results and the Audited Consolidated Financial Results for the financial year ended 31st March, 2018, which have been approved by the Board of Directors of the Company at their meeting held today, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Reports.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to take the same on your record.

Thanking You,

Yours faithfully,
For JOONKTOLLEE TEA & INDUSTRIES LTD.

Manager (Finance) & Company Secretary
Membership No. ACS 21047

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD







JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Compliance under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

FORM 'A' (for audit report with unmodified opinion)

1.	Name of the Company	Joonktolllee Tea & Industries Limited
2.	Annual financial statements for the year ended (Standalone financial statements)	31 st March, 2018
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by - * Chairman * CFO * Auditor of the company * Audit Committee Chairman	   

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD







JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Compliance under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

FORM 'A' (for audit report with unmodified opinion)

1.	Name of the Company	Joonktolllee Tea & Industries Limited
2.	Annual financial statements for the year ended (Consolidated financial statements)	31 st March, 2018
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by - * Chairman * CFO * Auditor of the company * Audit Committee Chairman	   

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD