

JOONKTOLLEE TEA & INDUSTRIES LTD.
Regd. Office : 21, STRAND ROAD, KOLKATA - 700 001

PART I							
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2014							(` in Lacs)
P A R T I C U L A R S	Standalone Financial Results for the Quarter Ended			Standalone Financial Results for the Year Ended		Consolidated Financial Results for the Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
a] Net Sales/Income from Operations (Net of excise duty)	1758.37	2843.79	2045.53	8661.29	8419.34	8661.29	8419.34
b] Other operating Income	82.11	9.42	7.77	110.52	168.92	110.52	168.93
Total income from operations (net)	1840.48	2853.21	2053.30	8771.81	8588.26	8771.81	8588.27
2. Expenses							
a] Consumption of Raw Materials	16.97	457.97	27.88	1902.41	1144.23	1902.41	1144.23
b] Purchases of stock-in-trade	-	-	-	-	-	-	-
c] Changes in inventories of finished goods	822.04	191.67	759.80	(305.45)	221.31	(305.44)	221.31
d] Employee benefits expense	711.69	1065.27	935.90	3776.50	3708.01	3777.58	3716.21
e] Consumption of Stores & Spare Parts	134.66	255.98	51.93	985.08	781.03	985.08	781.32
f] Power and Fuel	72.78	210.90	65.58	727.51	507.34	730.60	510.32
g] Depreciation and amortisation expense	108.25	75.25	66.34	331.14	227.58	348.04	245.23
h] Other expenses	529.70	284.27	275.36	1519.21	1037.31	1582.71	1110.38
Total expenses	2396.09	2541.31	2182.79	8936.40	7626.81	9020.98	7729.00
3. Profit from operations before other income, finance costs & exceptional item (1-2)	(555.61)	311.90	(129.49)	(164.59)	961.45	(249.17)	859.27
4. Other Income	168.57	64.80	402.25	1,486.19	450.06	381.07	209.09
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	(387.04)	376.70	272.76	1321.60	1411.51	131.90	1068.36
6. Finance Costs	92.08	110.18	89.25	436.51	310.40	438.96	312.74
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(479.12)	266.52	183.51	885.09	1101.11	(307.06)	755.62
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7±8)	(479.12)	266.52	183.51	885.09	1,101.11	(307.06)	755.62
10. Tax Expense	29.16	50.00	18.22	304.16	153.22	316.99	114.85
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(508.28)	216.52	165.29	580.93	947.89	(624.05)	640.77
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12-13)	(508.28)	216.52	165.29	580.93	947.89	(624.05)	640.77
14. Paid-up Equity Share Capital `10/-each fully paid up	414.22	414.22	414.22	414.22	414.22	414.22	414.22
15. Reserves (excluding Revaluation Reserves)	-	-	-	12,612.52	12,031.58	-	9596.34
16. Earnings per Share (before & after extraordinary items) (of `10/- Each) (Not annualised) (Basic & Diluted)	(12.27)	5.23	3.99	14.02	22.88	(15.07)	15.47
PART II							
SELECT INFORMATION FOR THE QUARTER ENDED 31/03/2014							
A PARTICULARS OF SHAREHOLDINGS							
1. Public Shareholding							
- Number of Shares	1082863	1085863	1091133	1082863	1091133		
- Percentage of Shareholding	26.14%	26.21%	26.34%	26.14%	26.34%		
2. Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	-	-	-	-	-		
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-		
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-		
b) Non-encumbered							
- Number of Shares	3059338	3056338	3051068	3059338	3051068		
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%	100%		
- Percentage of shares (as a % of the total share capital of the company)	73.86%	73.79%	73.66%	73.86%	73.66%		
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				Nil			
Received during the quarter				-			
Disposed of during the quarter				-			
Remaining unresolved at the end of the quarter				Nil			

STATEMENT OF ASSETS AND LIABILITIES

(` in Lacs)

	P A R T I C U L A R S	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Audited	Audited	Audited
		Standalone	Standalone	Consolidated	Consolidated
A	EQUITY AND LIABILITIES				
	1 SHAREHOLDERS' FUND				
	a) Share Capital	414.22	414.22	414.22	414.22
	b) Reserves and Surplus	12750.95	12435.44	12884.43	10000.20
		13165.17	12849.66	13298.65	10414.42
	2 NON-CURRENT LIABILITIES				
	a) Long-term borrowings	1645.83	1065.17	1645.83	1065.17
	b) Other Long-term borrowings	-	-	62.58	24.87
	c) Deferred tax liabilities (net)	39.25	20.10	38.03	19.74
	d) Long term provisions	69.63	69.63	69.63	69.63
	3 CURRENT LIABILITIES				
	a) Short-term borrowings	1695.12	1685.29	1695.12	1705.29
	b) Trade payables	332.76	319.44	333.41	320.60
	c) Other current liabilities	1587.54	455.23	1691.54	2187.74
	d) Short-term provisions	534.17	1064.09	581.57	1114.20
	TOTAL EQUITY AND LIABILITIES	19069.47	17528.61	19416.36	16921.66
B	ASSETS				
	1 NON-CURRENT ASSETS				
	a) Goodwill on Consolidation	-	-	-	92.01
	b) Fixed Assets	7651.07	7603.95	11559.04	13764.53
	c) Non-current Investments	4489.25	4567.71	696.97	38.72
	d) Long-term loans and advances	784.69	1150.49	847.36	681.09
	2 CURRENT ASSETS				
	a) Inventories	1295.22	996.25	1295.22	996.25
	b) Trade Receivables	221.51	291.15	257.43	315.20
	c) Cash and Cash equivalents	2839.27	127.49	2981.63	165.51
	d) Short-term loans and advances	1599.50	2233.57	1584.15	661.98
	e) Other current assets	188.96	558.00	194.56	206.37
	TOTAL ASSETS	19069.47	17528.61	19416.36	16921.66

Contnd....3

(` in Lacs)

Sl. No.	Segment wise Performance	Standalone Year ended 31st March, 2014	Standalone Year ended 31st March, 2013	Consolidated Year ended 31st March, 2014	Consolidated Year ended 31st March, 2013
		(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue				
	Tea	7391.59	6285.35	7391.59	6285.35
	Coffee	331.57	440.37	331.57	440.37
	Rubber	992.72	1827.46	992.72	1827.46
	Others	55.93	35.09	55.93	35.09
	Revenue from Operations	8771.81	8588.27	8771.81	8588.27
2	Segment Results				
	Tea	428.49	996.79	428.49	996.79
	Coffee	(76.23)	(19.15)	(76.23)	(19.15)
	Rubber	134.91	395.41	134.91	395.41
	Others	62.03	23.56	62.03	23.56
	Total	549.20	1396.61	549.20	1396.61
	Less : Interest Expense	436.51	310.40	438.95	312.74
	Add : Interest Income	1364.95	360.50	180.99	28.38
	Add : Unallocable Expenses net off	(592.55)	(345.60)	(598.30)	(356.64)
	Unallocable Income				
	Total Profit / (Loss) before Tax	885.09	1101.11	(307.06)	755.61
3	Capital Employed				
	Tea	7911.29	7511.71	7911.29	7511.71
	Coffee	745.54	722.65	745.54	722.65
	Rubber	786.52	104.01	786.52	104.01
	Others	22.67	11.41	22.67	11.41
	Unallocable	8283.93	7354.51	8417.41	4847.27
	Total	17749.95	15704.29	17883.43	13197.05

Notes:

1. The above results have been reviewed by the audit committee and approved by the Board at its meeting held on 14th May, 2014.
2. The Board of Directors have recommended dividend @ ` 6/- each per share for the year 2013-14 which is subject to shareholder's approval.
3. The figures of last quarter are balancing figures in respect of the full financial year upto 31st March, 2014 and the published year to date figures upto 31st December, 2013, being the date of the end of the third quarter of the current financial year which were subject to Limited Review.
4. Previous quarter/period figures have been regrouped /rearranged wherever necessary.

Place : Kolkata
Dated : 14th May, 2014

HEMANT BANGUR
Executive Vice-Chairman