## JOONKTOLLEE TEA & INDUSTRIES LTD. Regd. Office : 21, STRAND ROAD, KOLKATA - 700 001

|             | STATEMENT OF AUDITED FINANCE   |                       | HE QUARTER AN<br>Indalone Financia |                         |                       | Financial                               | Consolidate           | (`in Lac                                  |  |
|-------------|--|-----------------------|------------------------------------|-------------------------|-----------------------|---|-----------------------|---|--|
|             | PARTICULARS  | 3.6                   | Results for the                    |                         |                       | Standalone Financial<br>Results for the |                       | Consolidated Financial<br>Results for the |  |
|             |  |                       | Quarter Ended                      |                         | Year E                |   | Year Ended            |   |  |
|             |  | 31.03.2013<br>Audited | 31.12.2012<br>Unaudited            | 31.03.2012<br>Unaudited | 31.03.2013<br>Audited | 31.03.2012<br>Audited                   | 31.03.2013<br>Audited | 31.03.2012<br>Audited                     |  |
|             | ncome from Operations  |                       | •                                  |                         |                       | •                                       |                       |   |  |
|             | Net Sales/Income from Operations (Net of excise duty)  Other operating Income                | 2045.53<br>7.77       | 2502.17<br>4.43                    | 1175.76<br>17.92        | 8588.27<br>41.21      | 4975.52<br>50.46                        | 8588.27<br>122.51     | 7018.5<br>419.1                           |  |
|             | otal income from operations (net)  | 2053.30               | 2506.60                            | 1193.68                 | 8629.48               | <b>5025.98</b>                          | 8710.78               | 7437.                                     |  |
|             |  |                       |                                    |                         |                       |   |                       |   |  |
|             | Expenses Cost of materials consumed  | 27.88                 | 355.77                             | 23.77                   | 1144.23               | 641.70                                  | 1144.23               | 760.                                      |  |
| ) F         | Purchases of stock-in-trade  | -                     | -                                  | -                       | -                     | -                                       |                       | -   |  |
|             | Changes in inventories of finished goods Employee benefits expense                           | 759.80<br>935.90      | 45.44<br>920.86                    | 524.80<br>693.32        | 221.31<br>3697.15     | (1.69)<br>2212.75                       | 221.31<br>3705.34     | (137.<br>3518.                            |  |
|             | Consumption of Stores & Spare Parts  | 51.93                 | 213.36                             | 72.36                   | 584.74                | 514.51                                  | 774.49                | 747.                                      |  |
|             | Power and Fuel   | 65.58                 | 156.63                             | 45.81                   | 509.50                | 386.24                                  | 512.49                | 443.                                      |  |
|             | Depreciation and amortisation expense Other expenses   | 66.34<br>275.36       | 55.41<br>309.40                    | 46.52<br>194.61         | 227.58<br>1243.52     | 175.60<br>820.24                        | 245.23<br>1127.13     | 243.<br>1020.                             |  |
|             | otal expenses  | 2182.79               | 2056.87                            | 1601.19                 | 7628.03               | 4749.35                                 | 7730.22               | 6596.                                     |  |
| F           | Profit from operations before other income, finance costs &                                  |                       |                                    |                         |                       |   |                       |   |  |
| . 6         | exceptional item (1-2)   | (129.49)              | 449.73                             | (407.51)                | 1001.45               | 276.63                                  | 980.56                | 841.                                      |  |
| l. (        | Other Income   | 402.25                | 5.59                               | -                       | 410.06                | 535.55                                  | 87.80                 | 694.                                      |  |
|             |  |                       |                                    |                         |                       |   |                       |   |  |
|             | Profit from ordinary activities before finance costs & exceptional items (3+4)               | 272.76                | 455.32                             | (407.51)                | 1411.51               | 812.18                                  | 1068.36               | 1536.3                                    |  |
|             | •  |                       |                                    |                         |                       |   |                       |   |  |
| 5. F        | Finance Costs  | 89.25                 | 72.04                              | 39.95                   | 310.40                | 271.81                                  | 312.74                | 406.                                      |  |
|             | Profit from ordinary activities after finance costs but before                               |                       |                                    |                         |                       |   |                       |   |  |
| e           | exceptional items (5-6)  | 183.51                | 383.28                             | (447.46)                | 1101.11               | 540.37                                  | 755.62                | 1129.8                                    |  |
| 8. E        | exceptional Items  | -                     | -                                  | -                       | -                     | -                                       | -                     | -   |  |
| 9. <b>F</b> | Profit / (Loss) from Ordinary Activities before  | 183.51                | 383.28                             | (447.46)                | 1,101.11              | 540.37                                  | 755.62                | 1,129.8                                   |  |
|             | ax (7 <u>+</u> 8)  | 100.01                | 303.20                             | (447.40)                | 1,101.11              | 540.57                                  | 755.52                | 1,127.                                    |  |
| 10 T        | ax Expense   | 18.22                 | 35.00                              | (60.00)                 | 153.22                | 117.50                                  | 114.85                | 133.                                      |  |
| 10. 1       | ax Expense   | 10.22                 | 35.00                              | (00.00)                 | 155.22                | 117.50                                  | 114.65                | 133.                                      |  |
|             | Net Profit/(Loss) from ordinary activities after ax (9-10)                                   | 165.29                | 348.28                             | (387.46)                | 947.89                | 422.87                                  | 640.77                | 996.                                      |  |
|             |  |                       |                                    |                         |                       |   |                       |   |  |
| 12. E       | extraordinary item (net of tax expenses)   | -                     | -                                  | -                       | -                     | -                                       | -                     | -   |  |
| 13. N       | Minority Interest  | -                     | -                                  | -                       | -                     | -                                       | -                     | 397.1                                     |  |
| 14          | Net Profit/(Loss) for the period (11-12-13)  | 165.29                | 348.28                             | (387.46)                | 947.89                | 422.87                                  | 640.77                | 599.5                                     |  |
|             |  |                       |                                    |                         |                       |   |                       |   |  |
| 15. F       | Paid-up Equity Share Capital `10/-each fully paid up   | 414.22                | 325.62                             | 325.62                  | 414.22                | 325.62                                  | 414.22                | 325.6                                     |  |
|             |  |                       |                                    |                         |                       |   |                       |   |  |
| 16. F       | Reserves (excluding Revaluation Reserves)  | -                     |                                    | -                       |                       | 8,898.22                                |                       | 9225.4                                    |  |
| 17. E       | Earnings per Share (before & after extraordinary items)                                      |                       |                                    |                         |                       |   |                       |   |  |
| (           | of `10/- Each) (Not annualised) (Basic & Diluted)  | 3.99                  | 8.41                               | (11.90)                 | 22.88                 | 12.99                                   | 15.47                 | 18.4                                      |  |
|             |  |                       |                                    |                         |                       |   |                       |   |  |
| PART        |  | T INCODA 4 TION FO    | OD THE OHADTE                      | - FNDED 04 (00 (0       |                       |   |                       |   |  |
| A F         | PARTICULARS OF SHAREHOLDINGS   | T INFORMATION FO      | OR THE QUARTER                     | R ENDED 31/03/2         | 013                   |   |                       |   |  |
| 1. F        | Public Shareholding  |                       |                                    |                         |                       |   |                       |   |  |
|             | Number of Shares Percentage of Shareholding  | 1091133<br>26.34%     | 549572<br>16.88%                   | 549572<br>16.88%        | 1091133<br>26.34%     | 549572<br>16.88%                        |                       |   |  |
|             |  | 20.3470               | 10.00%                             | 10.00%                  | 20.5470               | 10.00%                                  |                       |   |  |
|             | Promoters and Promoter Group Shareholding  a) Pledged/Encumbered                             |                       |                                    |                         |                       |   |                       |   |  |
|             | - Number of Shares   | -                     | -                                  | -                       | -                     | -                                       |                       |   |  |
|             | - Percentage of shares (as a % of the total shareholdings                                    | -                     | -                                  | -                       | -                     | -                                       |                       |   |  |
|             | of promoter and promoter group) - Percentage of shares (as a % of the total share capital    | _                     | -                                  | -                       | _                     | -                                       |                       |   |  |
|             | of the company)  |                       |                                    |                         |                       |   |                       |   |  |
|             | o) Non-encumbered<br>- Number of Shares  | 3051068               | 2706675                            | 2706675                 | 3051068               | 2706675                                 |                       |   |  |
|             | - Percentage of shares (as a % of the total shareholdings                                    | 100%                  | 100%                               | 100%                    | 100%                  | 100%                                    |                       |   |  |
|             | of promoter and promoter group)<br>- Percentage of shares (as a % of the total share capital | 73.66%                | 83.12%                             | 83.12%                  | 73.66%                | 83.12%                                  |                       |   |  |
|             | of the company)  | 73.00%                | 00.1270                            | 03.12/0                 | 73.00%                | 03.12/0                                 |                       |   |  |
|             |  | 2 Month-              |                                    |                         |                       |   |                       |   |  |
|             | PARTICULARS  | 3 Months<br>ended     |                                    |                         |                       |   |                       |   |  |
|             |  | 31.03.2013            |                                    |                         |                       |   |                       |   |  |
|             | NVESTOR COMPLAINTS Pending at the beginning of the quarter                                   | Nil                   |                                    |                         |                       |   |                       |   |  |
| F           | Received during the quarter  | -                     |                                    |                         |                       |   |                       |   |  |
|             | Disposed of during the quarter<br>Remaining unresolved at the end of the quarter             | -<br>N::              |                                    |                         |                       |   |                       |   |  |
| 11          | vernaming unresolved at the end of the quarter   | Nil                   |                                    |                         |                       |   |                       |   |  |

## **STATEMENT OF ASSETS AND LIABILITIES**

(`in Lacs)

| P A R T I C U L A R S   |   |        |                                  | VEAD       | VEAD       | VEAD         | VEAD         |
|---|---|--------|----------------------------------|------------|------------|--------------|--------------|
| A   SUITY AND LIABILITIES   Standalone   Standalone   Consolidate   Co  |   |        |                                  | YEAR       | YEAR       | YEAR         | YEAR         |
| Audited   Audited   Audited   Audited   Audited   Audited   Standalone   Standalo  |   |        | PARTICULARS                      |            |            |              |              |
| A   EQUITY AND LIABILITIES   Standalone   Standalone   Consolidated   Standalone   A   SHARE ACQUITY AND LIABILITIES   A   A   A   A   A   A   A   A   A  |   |        |                                  |            |            |              |              |
| 1 SHAREHOLDERS' FUND   a) Share Capital   414.22   325.62   414.22   325.62   b) Reserves and Surplus   12435.44   9302.08   10000.20   9615   12849.66   9627.70   10414.42   9941   2   MINORITY INTEREST   2   2   2   2   2   2   2   2   2   |   |        |                                  |            |            |              |              |
| a) Share Capital b) Reserves and Surplus 414.22 325.62 414.22 325 b) Reserves and Surplus 212435.44 9302.08 10000.20 9615 12849.66 9627.70 10414.42 9941  | Α |        |                                  | Standalone | Standalone | Consolidated | Consolidated |
| b) Reserves and Surplus  12435.44 9302.08 10000.20 9615 12849.66 9627.70 10414.42 9941  2 MINORITY INTEREST 3 NON-CURRENT LIABILITIES a) Long-term borrowings   |   |        |                                  |            |            |              |              |
| 2 MINORITY INTEREST   12849.66   9627.70   10414.42   9941  |   |        | a) Share Capital                 | 414.22     | 325.62     | 414.22       | 325.62       |
| 2 MINORITY INTEREST   2263   NON-CURRENT LIABILITIES   a) Long-term borrowings   1065.17   182.44   1065.17   619   500   50        |   |        | b) Reserves and Surplus          | 12435.44   | 9302.08    | 10000.20     | 9615.94      |
| 3 NON-CURRENT LIABILITIES   a) Long-term borrowings   1065.17   182.44   1065.17   619     b) Other Long-term borrowings   20.10   39.22   19.74   38     4 CURRENT LIABILITIES   a) Short-term borrowings   1685.29   1425.19   1705.29   1487     b) Trade payables   319.44   146.54   320.60   204     c) Other current liabilities   448.13   195.54   2180.64   2129     d) Short-term provisions   1140.82   457.52   1190.93   1008      TOTAL EQUITY AND LIABILITIES   17528.61   12074.15   16921.66   17727    B ASSETS   1 NON-CURRENT ASSETS   a) Goodwill on Consolidation   - 92.01   92     b) Fixed Assets   7603.95   5470.82   13764.53   15061     c) Non-current Investments   4567.71   4567.71   38.72   41     d) Long-term loans and advances   762.89   672.92   238.66   189    2 CURRENT ASSETS   3 Inventories   996.25   735.29   996.25   1184     b) Trade Receivables   291.14   84.11   315.20   141     c) Cash and Cash equivalents   127.49   98.77   165.51   130     d) Short-term loans and advances   2603.18   315.00   1086.07   751     e) Other current assets   576.00   129.53   224.71   134  |   |        |                                  | 12849.66   | 9627.70    | 10414.42     | 9941.56      |
| 3 NON-CURRENT LIABILITIES   a) Long-term borrowings   1065.17   182.44   1065.17   619   b) Other Long-term borrowings     24.87   33   33   20   20   20   20   20   20  |   | 2      | MINORITY INTEREST                | -          | -          | -            | 2263.37      |
| a) Long-term borrowings b) Other Long-term borrowings c) Deferred tax liabilities (net)  4 CURRENT LIABILITIES a) Short-term borrowings b) Trade payables c) Other current liabilities d) Short-term provisions  1685.29 1425.19 1705.29 1487 33 8  4 CURRENT LIABILITIES a) Short-term borrowings b) Trade payables c) Other current liabilities d) Short-term provisions  1140.82 1457.52 1190.93 1008  ASSETS 1 NON-CURRENT ASSETS a) Goodwill on Consolidation b) Fixed Assets c) Non-current Investments d) Long-term loans and advances 762.89 672.92 238.66 189  2 CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents c) Cash and Cash equivalents d) Short-term loans and advances e) Other current assets 576.00 129.53 224.71 134  |   | 3      | NON-CURRENT LIABILITIES          |            |            |              |              |
| b) Other Long-term borrowings c) Deferred tax liabilities (net)  4 CURRENT LIABILITIES a) Short-term borrowings b) Trade payables c) Other current liabilities d) Short-term provisions  1685.29 1425.19 1705.29 1487 38 4 CURRENT LIABILITIES a) Short-term borrowings b) Trade payables 319.44 146.54 320.60 204 2129 2180.64 2129 219.05 219.07 219.09 219.00 204 219.06 204 219.06 204 219.06 206 204 219.06 206 206 207 207 208 208 208 209 209 209 209 209 209 209 209 209 209  |   | _      |                                  | 1065.17    | 182.44     | 1065.17      | 619.94       |
| C) Deferred tax liabilities (net)   20.10   39.22   19.74   38  |   |        |                                  | -          | -          |              | 33.90        |
| A CURRENT LIABILITIES   a) Short-term borrowings   1685.29   1425.19   1705.29   1487   b) Trade payables   319.44   146.54   320.60   204   c) Other current liabilities   448.13   195.54   2180.64   2129   d) Short-term provisions   1140.82   457.52   1190.93   1008      TOTAL EQUITY AND LIABILITIES   17528.61   12074.15   16921.66   17727  |   |        |                                  | 20.10      | 30.22      |              | 38.77        |
| a) Short-term borrowings b) Trade payables c) Other current liabilities d) Short-term provisions  TOTAL EQUITY AND LIABILITIES 17528.61 12074.15 16921.66 17727  B ASSETS 1 NON-CURRENT ASSETS a) Goodwill on Consolidation b) Fixed Assets c) Non-current linvestments d) Long-term loans and advances 762.89 672.92 238.66 189  C CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents d) Short-term loans and advances 2 2 CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents d) Short-term loans and advances 576.00 129.53 224.71 134  |   |        |                                  | 20.10      | 37.22      | 17.74        | 30.77        |
| b) Trade payables c) Other current liabilities d) Short-term provisions  TOTAL EQUITY AND LIABILITIES 17528.61  B ASSETS 1 NON-CURRENT ASSETS a) Goodwill on Consolidation b) Fixed Assets c) Non-current linvestments d) Long-term loans and advances 762.89 7672.92 238.66 189  C CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents c) Cash and Cash equivalents d) Short-term loans and advances e) Other current assets 576.00 129.53 224.71 134  |   | 4      | CURRENT LIABILITIES              |            |            |              |              |
| C) Other current liabilities   448.13   195.54   2180.64   2129   1140.82   457.52   1190.93   1008   |   |        | a) Short-term borrowings         | 1685.29    | 1425.19    | 1705.29      | 1487.40      |
| d) Short-term provisions  |   |        | b) Trade payables                | 319.44     | 146.54     | 320.60       | 204.75       |
| d) Short-term provisions  |   |        | c) Other current liabilities     | 448.13     | 195.54     | 2180.64      | 2129.27      |
| TOTAL EQUITY AND LIABILITIES   17528.61   12074.15   16921.66   17727   |   |        |                                  | 1140.82    | 457.52     | 1190.93      | 1008.22      |
| B ASSETS  1 NON-CURRENT ASSETS  a) Goodwill on Consolidation b) Fixed Assets c) Non-current Investments d) Long-term loans and advances  2 CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents d) Short-term loans and advances e) Other current assets  1 NON-CURRENT ASSETS 2 P2.01 92.01 |   |        | ,                                |            |            |              |              |
| 1 NON-CURRENT ASSETS       a) Goodwill on Consolidation       -       -       92.01       92         b) Fixed Assets       7603.95       5470.82       13764.53       15061         c) Non-current Investments       4567.71       4567.71       38.72       41         d) Long-term loans and advances       762.89       672.92       238.66       189         2 CURRENT ASSETS       996.25       735.29       996.25       1184         b) Trade Receivables       291.14       84.11       315.20       141         c) Cash and Cash equivalents       127.49       98.77       165.51       130         d) Short-term loans and advances       2603.18       315.00       1086.07       751         e) Other current assets       576.00       129.53       224.71       134  |   |        | TOTAL EQUITY AND LIABILITIES     | 17528.61   | 12074.15   | 16921.66     | 17727.18     |
| 1 NON-CURRENT ASSETS       a) Goodwill on Consolidation       -       -       92.01       92         b) Fixed Assets       7603.95       5470.82       13764.53       15061         c) Non-current Investments       4567.71       4567.71       38.72       41         d) Long-term loans and advances       762.89       672.92       238.66       189         2 CURRENT ASSETS       996.25       735.29       996.25       1184         b) Trade Receivables       291.14       84.11       315.20       141         c) Cash and Cash equivalents       127.49       98.77       165.51       130         d) Short-term loans and advances       2603.18       315.00       1086.07       751         e) Other current assets       576.00       129.53       224.71       134  |   |        |                                  |            |            |              |              |
| a) Goodwill on Consolidation b) Fixed Assets c) Non-current Investments d) Long-term loans and advances  2 CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents d) Short-term loans and advances e) Other current assets  92.01 92 7603.95 5470.82 13764.53 15061 4567.71 4567.71 38.72 41 4567.71 38.72 41 4567.71 38.72 41 4567.71 38.72 41 4567.71 38.72 41 4567.71 4567.71 38.72 41 4567.71 4567.71 38.72 41 41 41 41 41 41 41 41 41 41 41 41 41   | В | ASSETS |                                  |            |            |              |              |
| b) Fixed Assets c) Non-current Investments d) Long-term loans and advances  2 CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents d) Short-term loans and advances e) Other current assets  7603.95 4567.71 4567.71 38.72 41 762.89 672.92 238.66 189  2 996.25 735.29 996.25 1184 84.11 315.20 141 217.49 98.77 165.51 130 1086.07 751   |   | 1      | NON-CURRENT ASSETS               |            |            |              |              |
| b) Fixed Assets c) Non-current Investments d) Long-term loans and advances  2 CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents d) Short-term loans and advances e) Other current assets  7603.95 4567.71 4567.71 38.72 41 762.89 672.92 238.66 189  2 996.25 735.29 996.25 1184 84.11 315.20 141 217.49 98.77 165.51 130 1086.07 751   |   |        | a) Goodwill on Consolidation     | =          | =          | 92.01        | 92.01        |
| c) Non-current Investments d  |   |        |                                  | 7603.95    | 5470.82    | 13764.53     | 15061.41     |
| d) Long-term loans and advances  CURRENT ASSETS a) Inventories b) Trade Receivables c) Cash and Cash equivalents d) Short-term loans and advances e) Other current assets  762.89 672.92 238.66 189 672.92 238.66 189 672.92 238.66 189 672.92 238.66 189 672.92 238.66 189 672.92 238.66 189 672.92 238.66 189   |   |        | ,                                |            | 4567.71    | 38.72        | 41.22        |
| CURRENT ASSETS       996.25       735.29       996.25       1184         a) Inventories       996.25       735.29       996.25       1184         b) Trade Receivables       291.14       84.11       315.20       141         c) Cash and Cash equivalents       127.49       98.77       165.51       130         d) Short-term loans and advances       2603.18       315.00       1086.07       751         e) Other current assets       576.00       129.53       224.71       134  |   |        | •                                |            |            |              | 189.90       |
| a) Inventories 996.25 735.29 996.25 1184 b) Trade Receivables 291.14 84.11 315.20 141 c) Cash and Cash equivalents 127.49 98.77 165.51 130 d) Short-term loans and advances 2603.18 315.00 1086.07 751 e) Other current assets 576.00 129.53 224.71 134   |   |        |                                  | , 52.67    | 0,2,,2     | 200.00       | 107170       |
| b) Trade Receivables 291.14 84.11 315.20 141 c) Cash and Cash equivalents 127.49 98.77 165.51 130 d) Short-term loans and advances 2603.18 315.00 1086.07 751 e) Other current assets 576.00 129.53 224.71 134  |   | _      |                                  |            |            |              |              |
| c) Cash and Cash equivalents 127.49 98.77 165.51 130 d) Short-term loans and advances 2603.18 315.00 1086.07 751 e) Other current assets 576.00 129.53 224.71 134   |   |        | ,                                |            |            |              |              |
| d) Short-term loans and advances 2603.18 315.00 1086.07 751<br>e) Other current assets 576.00 129.53 224.71 134   |   |        |                                  |            |            |              |              |
| e) Other current assets 576.00 129.53 224.71 134  |   |        |                                  | 127.49     | 98.77      | 165.51       | 130.90       |
|   |   |        | d) Short-term loans and advances | 2603.18    | 315.00     | 1086.07      | 751.93       |
|   |   |        |                                  | 576.00     | 129.53     | 224.71       | 134.50       |
| TOTAL ASSETS 17528.61 12074.15 16921.66 17727   |   |        |                                  |            |            |              |              |
|   |   |        | TOTAL ASSETS                     | 17528.61   | 12074.15   | 16921.66     | 17727.18     |

Contnd....3

(`in Lacs)

| SI. N | o. Segment wise Performance   | Standalone<br>Year ended<br>31st March,<br>2013                                 | Consolidated<br>Year ended<br>31st March,<br>2013                                     |
|-------|---|---|---|
| 1     | Segment Revenue Tea Coffee Rubber Others Revenue from Operations  | (Audited) 6285.35 440.37 1827.46 35.09 8588.27                                  | (Audited)  6285.35 440.37 1827.46 35.09 8588.27                                       |
| 2     | Segment Results Tea Coffee Rubber Others Total Less: Interest Expense Add: Interest Income Add: Unallocable Income net off Unallocable expenditure Total Profit / (Loss) before Tax | 996.79<br>(19.15)<br>395.41<br>23.56<br>1396.61<br>310.40<br>360.50<br>(345.60) | 996.79<br>(19.15)<br>395.41<br>23.56<br><b>1396.61</b><br>312.74<br>28.38<br>(356.64) |
| 3     | Capital Employed Tea Coffee Rubber Unallocable Total  | 5520.67<br>722.65<br>104.01<br>7587.59  | 5520.67<br>722.65<br>104.01<br>5084.84<br>11432.17                                    |

## Notes:

- 1. The above results have been reviewed by the audit committee and approved by the Board at its meeting held on 11th May, 2013
- 2. The Board of Directors have recommended dividend @ ` 3/- each per share for the year 2012-13 which is subject to shareholder's approval.
- 3. In view of approval from Hon'ble High Court at Calcutta during the previous quarter, the effect of scheme of arrangement has been carried out during the previos quarter. Consequently the above results for the quarter and year ended 31st March, 2013 include the performance of Cochin Plantation Division. In view of the above, the quarter and year end results are strictly not comparable with previous quarter/period.
- 4. In view of requirements of Accounting Standard -17 "Segment Reporting" and inclusion of Cochin Plantation division, the Board of Directors have identified segments of the Company. Since the yearly segment reporting has been made for the first time, the corresponding previous period numbers has not been furnished.
- 5. The figures of last quarter are balancing figures in respect of the full financial year upto 31st March, 2013 and the published year to date figures upto 31st December, 2012, being the date of the end of the third quarter of the current financial year which were subject to Limited Review.
- 6. Previous quarter/period figures have been regrouped /rearranged wherever necessary.

Place : Kolkata Dated : 11th May, 2013 K. C. MOHTA

Executive Director &

Chief Executive Officer