

August 12, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Dear Sir/Madam,

Scrip Code : 538092

Sub : Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following :

- Unaudited (Consolidated and Standalone) Financial Results of the Company for the quarter ended 30th June, 2021.
- Copy of the Limited Review Report on the aforesaid results issued by M/s. JKVS & Co., Statutory Auditor of the Company.

The said Unaudited (Consolidated and Standalone) Financial Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021.

The Board Meeting commenced at 16.30 p.m. and concluded at 19.00 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully, For JOONKTOLLEE TEA & INDUSTRIES LTD.

Sharad Soprel

Manager (Finance) & Company Secretary Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

T : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD **Chartered Accountants**

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 · E-mail : kolkata@jkvs.in

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Joonktollee Tea & Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Joonktollee Tea & Industries Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Joonktollee Tea & Industries Limited (the 'Company') for the quarter ended June 30,2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended('the Listing Regulation').
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter:

a) The Statement includes the figures for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures up to the end of third quarter of the current financial year.



FOR J K V S & Co. Chartered Accountants Firm Registration No.318086E

Utsav Saraf Utsav Saraf Partner Membership No. 306932 UDIN: 21306932AAAABW8232

Place: Kolkata Date: August 12, 2021



& INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

SI.	Particulars	2	Year Ended		
No.		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				Start.
	(a) Revenue from Operations	2405.66	1460.64	1283.64	9707.15
	(b) Other Income	61.27	(7.10)	43.31	82.02
	Total Income	2466.93	1453.54	1326.95	9789.17
2	Expenses				
	(a) Cost of materials consumed	695.76	70.61	452.16	2626.24
	(b) Purchase of Traded Goods	-	-	-	1.43
	(c) Changes in inventories of finished goods, work		120.00	1200 100	10000
	in progress and stock-in-trade	(139.42)	116.53	(659.65)	(809.02
	(d) Employee benefits expense	1414.08	1420.46	1172.36	5440.08
	(e) Finance Costs	241.24	209.68	197.78	861.11
	(f) Depreciation and amortisation expense	167.21	163.74	154.01	627.82
	(g) Other expenses	657.96	534.81	467.83	2256.77
	Total expenses	3036.83	2515.83	1784.49	11004.43
3	Profit/ (Loss) before tax (1-2)	(569.90)	(1062.29)	(457.54)	(1215.28
4	Tax Expense:				
	(a) Current Tax	-			
	(b) Deferred Tax	(39.21)	(80.71)	(30.85)	(167.78
5	Profit/ (Loss) for the period (3-4)	(530.69)	(981.58)	(426.69)	(1,047.48
6	Other Comprehensive Income/(Loss) (OCI)				
	a) Items that will not be reclassified subsequently				
	to profit or loss	22.88	255.03	(98.67)	36.54
	Tax on the above	(4.89)	(62.30)	20.19	(9.50
	Total Other Comprehensive Income/(Loss) (net of				
	tax)	17.99	192.73	(78.48)	27.04
	Total Comprehensive Income/(Loss) for the				
7	period (Net of Tax)	(512.70)	(788.85)	(505.17)	(1,020.44
		(******			
8	Paid -up Equity Share Capital (Face value per	414.22	414.22	414.22	414.22
	share ₹ 10/-)	111.22			
9	Other Equity			-	10,675.94
10	Earnings per equity share (of ₹10/- each) (not annualised)*			1.000	
	(a) Basic	(12.81*)	(23.70*)	(10.30*)	(25.29)
	(b) Diluted	(12.81*)	(23.70*)	(10.30*)	(25.29)

21, STRAND ROAD, KOLKATA - 700 001



UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2021

		(₹ in Lakhs)				
	Particulars	Quarter Ended			Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	
	A REAL PROPERTY AND A REAL PROPERTY AND A	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Re	evenue					
Tea		2159.49	1007.20	1164.92	8286.04	
Coffee		75.51	174.92	21.62	331.41	
Rubber		122.81	218.43	97.10	1015.58	
Others		47.85	60.09		74.12	
Revenue fro	om Operations	2405.66	1460.64	1283.64	9707.15	
2 Segment Re	esults				10.10	
Tea		(106.41)	(1222.74)	124.62	(9.65	
Coffee Rubber		(68.46) (139.54)	220.75 (26.76)	(162.55) (177.64)	(47.80 (273.97	
Others		0.75	50.25	(177.04)	41.85	
	ent Profit/(Loss) before interest, tax and	(313.66)	(978.50)	(215.57)	(289.57	
Less : Finance		241.24	209.68	197.78	861.11	
Add : Intere		2.90	5.02	2.44	9.66	
Less : Unallo income	ocable expenditure net off Unallocable	17.90	(120.87)	46.63	74.24	
Total Profit /	(Loss) before Tax	(569.90)	(1062.29)	(457.54)	(1215.26	
3 Segment As	ssets					
Tea		12654.58	11322.59	11701.51	11322.59	
Coffee		3957.87	3986.91	3715.54	3986.91	
Rubber		1914.37	1889.66	2070.21	1889.66	
Others		12.76	55.19	73.19	55.19	
Unallocable	9	5637.19	5537.20	5804.36	5537.20	
Total Segm	ent Assets	24176.77	22791.55	23364.81	22791.55	
4 Segment Lic	abilities					
Tea		2207.84	1721.13	2071.24	1721.13	
Coffee		56.96	45.89	74.60	45.89	
Rubber		333.05	317.23	357.06	317.23	
Others			-	-	-	
Unallocable		1218.39	1234.88	1300.19	1234.88	
Total Segme	ent Liabilities	3816.24	3319.13	3803.09	3319.13	

21, STRAND ROAD, KOLKATA - 700 001



1, Strand Road Kolkata

700 001

HEMANT BANGUR

(Chairman)

DIN: 00040903

Notes:

- 1. The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the held on 12th August 2021.
- 2. Plantation Industry being seasonal in nature, results of the company for the part of the year cannot be taken as indicative of result of the full year.
- 3. The figures for the quarter ended 30th June 2021, for the company are the balancing figures in respect of the full financial year and the published year to date figures up to third quarter of the respective financial year.
- 4. The Company's management believes that it has taken into consideration all the possible impact of known events till the date of approval of its financial statements arising from COVID-19 pandemic in the preparation of the financial results. Management is of the view that considering the nature of its business operations, existing customer and supplier relationships and its market position, impact on its business operation, if any, arising from COVID-19 pandemic is not expected to be significant in relation to financial statements prepared. The actual outcome of these assumptions and estimates may vary in future due to impact of pandemic.
- BSE Limited has approved the 'Draft Letter of Offer' for issue of Equity Shares of the Company on rights basis having face value of Rs. 10/- each to the eligible equity shareholders of the Company of an issue size upto Rs. 24.90 crores. Final letter of offer shall be sent to the eligible shareholders in due course of time.
- 6. Previous period's figures have been re-arranged/re-grouped wherever necessary, to conform to the classification for the three months ended 30th June,2021.

Place : Kolkata Dated : 12th August, 2021

21, STRAND ROAD, KOLKATA - 700 001

JKVS&CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Joonktollee Tea & Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to, The Board of Directors, Joonktollee Tea& Industries Limited

- We have reviewed the accompanying unaudited consolidated financial results of M/s. Joonktollee Tea & Industries Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and total comprehensive income for the quarter ended June 30, 2021 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on August 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- Name of the EntityRelationshipKeshava Plantations Private LimitedSubsidiaryPranav Infradev CoPvt. Ltd.SubsidiaryThe Cochin Malabar Estates and Industries LtdAssociates
- 4. The Statement includes the financial results of the following entities :

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial results of two subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



JKVS&CO

Chartered Accountants 6. Other Matters:

- a) The consolidated unaudited financial results includes the interim financial results of one ("1") subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 4.65 Lakhs for the quarter ended 30th June 2021, total net lossof Rs. 0.74 lakhsfor the quarter ended 30th June 2021and total comprehensive loss of Rs. 0.74 lakhs for the quarter ended 30th June 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
- b) The Statement includes the figures for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures up to the end of third quarter of the current financial year.

Our conclusion on the Statement is not modified in respect of the above matter.

For J K V S & Co. Chartered Accountants Firm Registration No. 318086E

vakan Saraf.

(Utsav Saraf) Partner Membership No. 306932 UDIN: 21306932AAAABX1769

Place: Kolkata Dated: August 12, 2021



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

SI.	STATEMENT OF UNAUDITED CONSOLIDATED FIN		Quarter Ended	1	Year Ended	
No.	Particulars	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
140.		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
		(conserver)	(endined)		(
1	Income	0.453.03	1.05.77	1.1.7.00	10/0/ 07	
	(a) Revenue from Operations	2651.91	1495.77	1447.32	10686.25	
	(b) Other Income	62.90	(6.97)	50.84	62.51	
	Total Income	2714.81	1488.80	1498.16	10748.76	
2	Expenses	700 /0	70 77	150.14	0/0/ //	
	(a) Cost of materials consumed	700.62	70.77	452.16	2626.40	
	(b) Purchase of Traded Goods	-	-	-		
	(c) Changes in inventories of finished goods, work in progress	(1) (0,00)	100.00	1741 211	1004 50	
	and stock-in-trade	(160.00)	132.23	(746.31)	(924.52	
	(d) Employee benefits expense	1563.81	1540.27	1294.69	5992.02 961.78	
	(e) Finance Costs	267.04	235.61	222.73		
	(f) Depreciation and amortisation expense	190.65	187.37	178.30	726.55	
	(g) Other expenses	731.44	597.05	526.67	2522.74	
	Total expenses	3293.56	2763.30	1928.24	11904.97	
3		(1770 75)	(1074 50)	(400.00)	(115/ 01	
4	Profit/(Loss) before share of profit/(loss) in associate (1-2) Share of Profit / (Loss) in associate	(578.75)	(1274.50)	(430.08)	(1156.21	
5	Profit/ (Loss) before tax (3+4)	(578.75)	(1274.50)	(430.08)	(1156.21	
6	Tax Expense:					
	(a) Current Tax		(15.50)	•		
	(b) Deferred Tax	(40.97)	(75.39)	(37.86)	(200.14	
7	Profit/ (Loss) for the period (5-6)	(537.78)	(1,183.61)	(392.22)	(956.07	
8	Other Comprehensive Income/(Loss) (OCI)					
	a) Items that will not be reclassified subsequently to profit or					
	loss	17.72	244.64	(102.08)	15.91	
	Tax on the above	(3.55)	(59.60)	21.07	(4.14	
	Total Other Comprehensive Income/(Loss) (net of tax)	14.17	185.04	(81.01)	11.77	
9	Profit/(Loss) attributable to			1000		
	Owners of the Company	(537.78)	(1,183.61)	(392.22)	(956.07	
	Non-Controlling Interest		-		-	
10	Other Comprehensive Income attributable to					
	Owners of the Company	14.17	185.04	(81.01)	11.77	
	Non-Controlling Interest	•	-	•		
11	Total Comprehensive Income/(Loss) for the period (Net of					
	Tax)	(523.61)	(998.57)	(473.23)	(944.30	
	Total Comprehensive Income attributable to	(•	
	Owners of the Company	(523.61)	(998.57)	(473.23)	(944.30	
	Non-Controlling Interest]		
12	Paid -up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22	
13	Other Equity				10,073.84	
14	Earnings per equity share (of ₹10/- each) (not annualised)*					
	(a) Basic	(12.98*)	(28.57*)	(9.47*)	(23.08)	
	(b) Diluted	(12.98*)	(28.57*)	(9.47*)	(23.08)	

21, STRAND ROAD, KOLKATA - 700 001



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2021

	(₹ in Lakhs				
Particulars		Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue					
Tea	2401.09	1037.62	1324.01	9246.04	
Coffee	75.51	174.92	21.62	331.4	
Rubber	122.81	218.43	97.10	1015.5	
Others	52.50	64.80	4.59	93.2	
Revenue from Operations	2651.91	1495.77	1447.32	10686.2	
2 Segment Results		1			
Tea	(86.14)	(1408.96)	177.61	165.10	
Coffee	(68.46)	220.75	(162.55)	(47.80	
Rubber	(139.54)	(26.76)	(177.64)	(273.9)	
Others	2.70	60.35	-	51.9	
Total segment Profit/(Loss) before interest, tax and unallocable	(291.44)	(1154.62)	(162.58)	(104.6	
Less : Finance Costs	267.04	235.61	222.73	961.7	
Add : Interest Income	3.34	6.49	2.37	11.4	
Less : Unallocable expenditure net off Unallocable income	23.61	(109.24)	47.14	101.19	
Total Profit / (Loss) before Tax	(578.75)	(1274.50)	(430.08)	(1156.21	
Segment Assets					
Tea	15441.56	13990.53	14438.92	13990.53	
Coffee	3957.87	3986.91	3715.54	3986.91	
Rubber	1914.37	1889.66	2070.21	1889.66	
Others	12.76	55.19	73.19	55.19	
Unallocable	3676.80	3581.60	3808.89	3581.60	
Total Segment Assets	25003.36	23503.89	24106.75	23503.89	
Segment Liabilities					
Tea	2689.23	2031.14	2704.24	2031.14	
Coffee	56.96	45.89	74.60	45.89	
Rubber	333.05	317.23	357.06	317.23	
Others	-	-	-	-	
Unallocable	1219.37	1302.10	1156.73	1302.10	
Total Segment Liabilities	4298.61	3696.36	4292.63	3696.36	



21, STRAND ROAD, KOLKATA - 700 001

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TEA ESTATES : JOONKTOLLEE ● JAMIRAH ● NILMONI ● GOOMANKHAN ● PULLIKANAM ● COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI ● ECHIPARA & PUDUKAD



Notes:

- 1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the held on 12th August 2021.
- The above consolidated financial results of Joonktollee Tea & Industries Limited ('parent company') along with its subsidiaries Keshava Plantations Private Limited, Pranav Infradev Company Private Limited (together referred as 'the Group') and its associate 'The Cochin Malabar Estates and Industries Limited' have been prepared as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3. Plantation Industry being seasonal in nature, results of the parent company and the group for the part of the year cannot be taken as indicative of result of the full year.
- 4. The figures for the quarter ended 30th June 2021, for the parent company are the balancing figures in respect of the full financial year and the published year to date figures up to third quarter of the respective financial year.
- 5. The Parent Company's management believes that it has taken into consideration all the possible impact of known events till the date of approval of its financial statements arising from COVID-19 pandemic in the preparation of the financial results. Management is of the view that considering the nature of its business operations, existing customer and supplier relationships and its market position, impact on its business operation, if any, arising from COVID-19 pandemic is not expected to be significant in relation to financial statements prepared. The actual outcome of these assumptions and estimates may vary in future due to impact of pandemic.
- 6. BSE Limited has approved the 'Draft Letter of Offer' for issue of Equity Shares of the Parent Company on rights basis having face value of Rs. 10/- each to the eligible equity shareholders of the Parent Company of an issue size upto Rs. 24.90 crores. Final letter of offer shall be sent to the eligible shareholders in due course of time.
- 7. Previous period's figures have been re-arranged/re-grouped wherever necessary, to conform to the classification for the three months ended 30th June,2021.

Place : Kolkata Dated : 12th August, 2021



21, STRAND ROAD, KOLKATA - 700 001