



# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

February 11, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub : Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following :

- (i) Unaudited (Consolidated and Standalone) Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020.
- (ii) Copy of the Limited Review Report on the aforesaid results issued by M/s. JKVS & Co., Statutory Auditor of the Company.

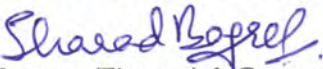
The said Unaudited (Consolidated and Standalone) Financial Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11<sup>th</sup> February, 2021.

The meeting of the Board of Directors commenced at 16.00 p.m. and concluded at 17.30 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,  
For JOONKTOLLEE TEA & INDUSTRIES LTD.

  
Manager (Finance) & Company Secretary  
Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in  
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY  
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD

# J K V S & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Limited Review Report on the Quarterly and nine month ended Unaudited Standalone Financial Results of Joonktollee Tea & Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Joonktollee Tea & Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Joonktollee Tea & Industries Limited (the 'Company') for the quarter and nine month ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 11, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J K V S & CO  
Chartered Accountants  
Firm Registration No.318086E



*Utsav Saraf*

Utsav Saraf  
Partner

Membership No. 306932

UDIN:21306932AAAAAH9919

Place: Kolkata  
Date: February 11, 2021



# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2020 |   |                           |                           |                           |                           |                           | (₹ in Lakhs)            |
|--|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Sl. No.  | Particulars   | Quarter Ended             |                           |                           | Nine Months Ended         |                           | Year ended              |
|  |   | 31.12.2020<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 31.12.2019<br>(Unaudited) | 31.12.2020<br>(Unaudited) | 31.12.2019<br>(Unaudited) | 31.03.2020<br>(Audited) |
| <b>1</b>   | <b>Income</b>   |                           |                           |                           |                           |                           |                         |
|  | (a) Revenue from Operations   | 2615.47                   | 4347.40                   | 2495.92                   | 8246.51                   | 7593.02                   | 8286.78                 |
|  | (b) Other Income  | 20.23                     | 25.58                     | 29.43                     | 89.12                     | 101.06                    | 115.83                  |
|  | <b>Total Income</b>   | <b>2635.70</b>            | <b>4372.98</b>            | <b>2525.35</b>            | <b>8335.63</b>            | <b>7694.08</b>            | <b>8402.61</b>          |
| <b>2</b>   | <b>Expenses</b>   |                           |                           |                           |                           |                           |                         |
|  | (a) Cost of materials consumed  | 551.04                    | 1552.43                   | 155.34                    | 2555.63                   | 1630.14                   | 1661.42                 |
|  | (b) Purchase of Traded Goods  | 1.43                      | -                         | 0.11                      | 1.43                      | 4.66                      | 7.96                    |
|  | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | (7.68)                    | (258.22)                  | 427.93                    | (925.55)                  | 187.53                    | (100.72)                |
|  | (d) Employee benefits expense   | 1335.74                   | 1511.52                   | 1442.56                   | 4019.62                   | 4279.97                   | 5576.97                 |
|  | (e) Finance Costs   | 223.03                    | 230.62                    | 183.66                    | 651.43                    | 478.19                    | 639.30                  |
|  | (f) Depreciation and amortisation expense   | 158.12                    | 151.95                    | 157.38                    | 464.08                    | 470.24                    | 634.99                  |
|  | (g) Other expenses  | 588.13                    | 666.00                    | 543.93                    | 1721.96                   | 1945.45                   | 2380.25                 |
|  | <b>Total expenses</b>   | <b>2849.81</b>            | <b>3854.30</b>            | <b>2910.91</b>            | <b>8488.60</b>            | <b>8996.18</b>            | <b>10800.17</b>         |
| <b>3</b>   | <b>Profit/ (Loss) before tax (1-2)</b>  | <b>(214.11)</b>           | <b>518.68</b>             | <b>(385.56)</b>           | <b>(152.97)</b>           | <b>(1302.10)</b>          | <b>(2397.56)</b>        |
| <b>4</b>   | <b>Tax Expense:</b>   |                           |                           |                           |                           |                           |                         |
|  | (a) Current Tax   | -                         | -                         | -                         | -                         | -                         | -                       |
|  | (b) Deferred Tax  | 13.18                     | (69.40)                   | (38.54)                   | (87.07)                   | (98.22)                   | (103.65)                |
|  | (c) Income Tax for earlier years  | -                         | -                         | 12.78                     | -                         | 12.78                     | -                       |
| <b>5</b>   | <b>Profit/ (Loss) for the period (3-4)</b>  | <b>(227.29)</b>           | <b>588.08</b>             | <b>(359.80)</b>           | <b>(65.90)</b>            | <b>(1,216.66)</b>         | <b>(2,293.91)</b>       |
| <b>6</b>   | <b>Other Comprehensive Income/(Loss) (OCI)</b>                                    |                           |                           |                           |                           |                           |                         |
|  | a) Items that will not be reclassified subsequently to profit or loss             | (39.25)                   | (80.57)                   | (17.59)                   | (218.49)                  | (81.36)                   | (224.38)                |
|  | Tax on the above  | 14.24                     | 18.37                     | 4.58                      | 52.80                     | 21.15                     | 63.71                   |
|  | <b>Total Other Comprehensive Income/(Loss) (net of tax)</b>                       | <b>(25.01)</b>            | <b>(62.20)</b>            | <b>(13.01)</b>            | <b>(165.69)</b>           | <b>(60.21)</b>            | <b>(160.67)</b>         |
| <b>7</b>   | <b>Total Comprehensive Income/(Loss) for the period (Net of Tax)</b>              | <b>(252.30)</b>           | <b>525.88</b>             | <b>(372.81)</b>           | <b>(231.59)</b>           | <b>(1,276.87)</b>         | <b>(2,454.58)</b>       |
| <b>8</b>   | <b>Paid -up Equity Share Capital (Face value per share ₹ 10/- )</b>               | <b>414.22</b>             | <b>414.22</b>             | <b>414.22</b>             | <b>414.22</b>             | <b>414.22</b>             | <b>414.22</b>           |
| <b>9</b>   | <b>Other Equity</b>   | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>11,696.38</b>        |
| <b>10</b>  | <b>Earnings per equity share (of ₹ 10/- each) (not annualised)*</b>               |                           |                           |                           |                           |                           |                         |
|  | (a) Basic   | (5.49*)                   | 14.20*                    | (8.69*)                   | (1.59*)                   | (29.37*)                  | (55.38)                 |
|  | (b) Diluted   | (5.49*)                   | 14.20*                    | (8.69*)                   | (1.59*)                   | (29.37*)                  | (55.38)                 |



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TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

## UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lakhs)

| Particulars   | Quarter Ended             |                           |                           | Nine Months Ended         |                           | Year Ended              |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|   | 31.12.2020<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 31.12.2019<br>(Unaudited) | 31.12.2020<br>(Unaudited) | 31.12.2019<br>(Unaudited) | 31.03.2020<br>(Audited) |
| <b>1 Segment Revenue</b>  |                           |                           |                           |                           |                           |                         |
| Tea   | 2046.26                   | 4067.66                   | 2224.71                   | 7278.84                   | 6708.06                   | 7167.43                 |
| Coffee  | 63.25                     | 71.62                     | 3.45                      | 156.49                    | 290.46                    | 447.41                  |
| Rubber  | 496.39                    | 203.66                    | 256.78                    | 797.15                    | 563.59                    | 627.34                  |
| Others  | 9.57                      | 4.46                      | 10.98                     | 14.03                     | 30.91                     | 44.60                   |
| <b>Revenue from Operations</b>  | <b>2615.47</b>            | <b>4347.40</b>            | <b>2495.92</b>            | <b>8246.51</b>            | <b>7593.02</b>            | <b>8286.78</b>          |
| <b>2 Segment Results</b>  |                           |                           |                           |                           |                           |                         |
| Tea   | 45.16                     | 1043.31                   | (134.74)                  | 1213.09                   | (210.86)                  | (1219.14)               |
| Coffee  | 10.26                     | (116.26)                  | 18.39                     | (268.55)                  | (221.73)                  | (93.88)                 |
| Rubber  | 20.13                     | (89.70)                   | 37.25                     | (247.21)                  | (213.68)                  | (308.88)                |
| Others  | 0.38                      | (8.78)                    | (12.51)                   | (8.40)                    | 4.02                      | 58.51                   |
| <b>Total segment Profit/(Loss) before interest, tax and unallocable</b> | <b>75.93</b>              | <b>828.57</b>             | <b>(91.61)</b>            | <b>688.93</b>             | <b>(642.25)</b>           | <b>(1563.39)</b>        |
| Less : Finance Costs  | 223.03                    | 230.62                    | 183.66                    | 651.43                    | 478.19                    | 639.30                  |
| Add : Interest Income   | 1.25                      | 0.95                      | 2.01                      | 4.64                      | 15.52                     | 24.27                   |
| Less : Unallocable expenditure net off Unallocable income               | 68.26                     | 80.22                     | 112.30                    | 195.11                    | 197.18                    | 219.14                  |
| <b>Total Profit / (Loss) before Tax</b>                                 | <b>(214.11)</b>           | <b>518.68</b>             | <b>(385.56)</b>           | <b>(152.97)</b>           | <b>(1302.10)</b>          | <b>(2397.56)</b>        |
| <b>3 Segment Assets</b>   |                           |                           |                           |                           |                           |                         |
| Tea   | 12648.66                  | 13044.88                  | 11196.61                  | 12648.66                  | 11196.61                  | 10471.46                |
| Coffee  | 3713.60                   | 3655.37                   | 3649.47                   | 3713.60                   | 3649.47                   | 3771.88                 |
| Rubber  | 1826.01                   | 1987.92                   | 1965.17                   | 1826.01                   | 1965.17                   | 2103.07                 |
| Others  | 62.28                     | 67.12                     | 11.47                     | 62.28                     | 11.47                     | 66.72                   |
| Unallocable   | 5592.31                   | 5538.01                   | 5540.01                   | 5592.31                   | 5540.01                   | 5561.92                 |
| <b>Total Segment Assets</b>   | <b>23842.86</b>           | <b>24293.30</b>           | <b>22362.73</b>           | <b>23842.86</b>           | <b>22362.73</b>           | <b>21975.05</b>         |
| <b>4 Segment Liabilities</b>  |                           |                           |                           |                           |                           |                         |
| Tea   | 1693.06                   | 2532.98                   | 1372.95                   | 1693.06                   | 1372.95                   | 1623.71                 |
| Coffee  | 59.74                     | 61.38                     | 31.18                     | 59.74                     | 31.18                     | 47.36                   |
| Rubber  | 407.06                    | 352.85                    | 309.69                    | 407.06                    | 309.69                    | 320.16                  |
| Others  | -                         | -                         | -                         | -                         | -                         | -                       |
| Unallocable   | 1400.82                   | 1510.80                   | 1231.29                   | 1400.82                   | 1231.29                   | 1279.95                 |
| <b>Total Segment Liabilities</b>  | <b>3560.68</b>            | <b>4458.01</b>            | <b>2945.11</b>            | <b>3560.68</b>            | <b>2945.11</b>            | <b>3271.18</b>          |



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**RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD**



# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

## Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and there after approved by the Board of Directors at the held on 11<sup>th</sup> February 2021.
2. Plantation Industry being seasonal in nature, results of the company for the part of the year cannot be taken as indicative of result of the full year.
3. The Company's management believes that it has taken into consideration all the possible impact of known events till the date of approval of its financial statements arising from COVID-19 pandemic in the preparation of the financial results. Management is of the view that considering the nature of its business operations, existing customer and supplier relationships and its market position, impact on its business operation, if any, arising from COVID-19 pandemic is not expected to be significant in relation to financial statements prepared. The actual outcome of these assumptions and estimates may vary in future due to impact of pandemic.
4. The Taxation Law (Amendments) Ordinance 2019 ('the Ordinance'), provides an option to domestic companies to pay income-tax at a lower rate of 22% (plus applicable surcharge and cess) instead of the normal rate of 25% (plus applicable surcharge and cess) depending on the conditions specified in this behalf under section 115 BAA of the Income Tax Act, 1961. A domestic company can avail of the lower tax rate only if it opts for not availing of certain exemptions or incentives specified in this behalf in the Ordinance. There is no time limit prescribed under the above to choose the option of lower tax rate under section 115BBA, however, once chosen it is irreversible.  
Based on the Management estimates, the Company has determined that exercising the option of lower rate will not be beneficial at this point of time. Hence, the company has provided for Income tax as well as deferred tax at a normal rate applicable to company.
5. On the basis of notification dated 6th November,2020 by Govt. of Assam providing 3 year tax holiday on Agricultural Income Tax,no provision on agricultural income tax has been created for the nine months ended 31st December,2020. Further, existing provision of deferred tax in respect of tax holiday period has been reversed.
6. The Board of Directors of the Company has filed "Draft Letter of Offer" for issue of Equity Shares of Rs.10/- each on Rights Basis of an issue size upto Rs.24.90 Crores, to the eligible equity shareholders of the Company with stock exchanges for their approval on 24th December,2020.
7. Previous period's figures have been re-arranged/re-grouped wherever necessary, to conform to the classification for the period ended 31st December,2020.

Place : Kolkata  
Dated : 11th February, 2021



  
**HEMANT BANGUR**  
(Chairman)  
DIN : 00040903

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RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD

**Independent Auditor's Review Report on the Quarterly and nine month ended Unaudited Consolidated Financial Results of Joonktollee Tea & Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to,  
The Board of Directors,  
Joonktollee Tea & Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Joonktollee Tea & Industries Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine month ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on February 11, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities :

| Name of the Entity                            | Relationship |
|---|--------------|
| Keshava Plantations Private Limited           | Subsidiary   |
| Pranav Infradev Co Pvt. Ltd.                  | Subsidiary   |
| The Cochin Malabar Estates and Industries Ltd | Associate    |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial results of two subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**6. Other Matters:**

The consolidated unaudited financial results includes the interim financial results of one ("1") subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 14.40 Lakhs , total net profit after tax of Rs. 1.16 lakhs , total assets of Rs. 2,051.79 Lakh and net assets of Rs. 1991.56 lakh for the nine month ended 31<sup>th</sup> December 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For JKVS & CO  
Chartered Accountants  
Firm Registration No. 318086E



*Utsav Saraf*

(Utsav Saraf)  
Partner

Membership No. 306932

UDIN: 21306932 AAAAA15242

Place: Kolkata

Dated: February 11, 2021



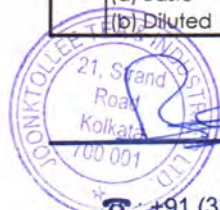
# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2020

(₹ in Lakhs)

| Sl. No.   | Particulars   | Quarter Ended   |                |                 | Nine Months Ended |                   | Year ended        |
|-----------|---|-----------------|----------------|-----------------|-------------------|-------------------|-------------------|
|           |   | 31.12.2020      | 30.09.2020     | 31.12.2019      | 31.12.2020        | 31.12.2019        | 31.03.2020        |
|           |   | (Unaudited)     | (Unaudited)    | (Unaudited)     | (Unaudited)       | (Unaudited)       | (Audited)         |
| <b>1</b>  | <b>Income</b>   |                 |                |                 |                   |                   |                   |
|           | (a) Revenue from Operations   | 2878.20         | 4864.96        | 2797.06         | 9190.48           | 8468.07           | 9212.53           |
|           | (b) Other Income  | 8.06            | 20.55          | 4.64            | 69.48             | 74.66             | 93.73             |
|           | <b>Total Income</b>   | <b>2886.26</b>  | <b>4885.51</b> | <b>2801.70</b>  | <b>9259.96</b>    | <b>8542.73</b>    | <b>9306.26</b>    |
| <b>2</b>  | <b>Expenses</b>   |                 |                |                 |                   |                   |                   |
|           | (a) Cost of materials consumed  | 551.04          | 1552.43        | 155.34          | 2555.63           | 1630.14           | 1661.42           |
|           | (b) Purchase of Traded Goods  | -               | -              | 0.32            | -                 | 0.53              | 2.57              |
|           | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | (38.46)         | (271.98)       | 482.55          | (1056.75)         | 196.28            | (62.89)           |
|           | (d) Employee benefits expense   | 1469.01         | 1688.05        | 1582.42         | 4451.75           | 4741.31           | 6140.99           |
|           | (e) Finance Costs   | 248.52          | 254.92         | 207.27          | 726.17            | 540.42            | 725.09            |
|           | (f) Depreciation and amortisation expense   | 183.77          | 177.11         | 186.72          | 539.18            | 555.88            | 743.19            |
|           | (g) Other expenses  | 665.52          | 743.47         | 589.42          | 1925.69           | 2165.58           | 2654.13           |
|           | <b>Total expenses</b>   | <b>3079.40</b>  | <b>4144.00</b> | <b>3204.04</b>  | <b>9141.67</b>    | <b>9830.14</b>    | <b>11864.50</b>   |
| <b>3</b>  | <b>Profit/(Loss) before share of profit/(loss) in associate (1-2)</b>             | <b>(193.14)</b> | <b>741.51</b>  | <b>(402.34)</b> | <b>118.29</b>     | <b>(1287.41)</b>  | <b>(2558.24)</b>  |
| <b>4</b>  | <b>Share of Profit / (Loss) in associate</b>                                      | -               | -              | -               | -                 | -                 | -                 |
| <b>5</b>  | <b>Profit/ (Loss) before tax (3+4)</b>  | <b>(193.14)</b> | <b>741.51</b>  | <b>(402.34)</b> | <b>118.29</b>     | <b>(1287.41)</b>  | <b>(2558.24)</b>  |
| <b>6</b>  | <b>Tax Expense:</b>   |                 |                |                 |                   |                   |                   |
|           | (a) Current Tax   | 4.50            | 11.00          | -               | 15.50             | -                 | -                 |
|           | (b) Deferred Tax  | 7.97            | (94.86)        | (43.18)         | (124.75)          | (119.11)          | (130.53)          |
|           | (c) Income Tax for earlier years  | -               | -              | 12.78           | -                 | 12.78             | -                 |
| <b>7</b>  | <b>Profit/ (Loss) for the period (5-6)</b>  | <b>(205.61)</b> | <b>825.37</b>  | <b>(371.94)</b> | <b>227.54</b>     | <b>(1,181.08)</b> | <b>(2,427.71)</b> |
| <b>8</b>  | <b>Other Comprehensive Income/(Loss) (OCI)</b>                                    |                 |                |                 |                   |                   |                   |
|           | a) Items that will not be reclassified subsequently to profit or loss             | (42.66)         | (83.99)        | (35.94)         | (228.73)          | (102.71)          | (238.04)          |
|           | Tax on the above  | 15.12           | 19.27          | 21.82           | 55.46             | 39.18             | 67.27             |
|           | <b>Total Other Comprehensive Income/(Loss) (net of tax)</b>                       | <b>(27.54)</b>  | <b>(64.72)</b> | <b>(14.12)</b>  | <b>(173.27)</b>   | <b>(63.53)</b>    | <b>(170.77)</b>   |
| <b>9</b>  | <b>Profit/(Loss) attributable to Owners of the Company</b>                        | <b>(205.61)</b> | <b>825.37</b>  | <b>(371.94)</b> | <b>227.54</b>     | <b>(1,181.08)</b> | <b>(2,427.71)</b> |
|           | <b>Non-Controlling Interest</b>   | -               | -              | -               | -                 | -                 | -                 |
| <b>10</b> | <b>Other Comprehensive Income attributable to Owners of the Company</b>           | <b>(27.54)</b>  | <b>(64.72)</b> | <b>(14.12)</b>  | <b>(173.27)</b>   | <b>(63.53)</b>    | <b>(170.77)</b>   |
|           | <b>Non-Controlling Interest</b>   | -               | -              | -               | -                 | -                 | -                 |
| <b>11</b> | <b>Total Comprehensive Income/(Loss) for the period (Net of Tax)</b>              | <b>(233.15)</b> | <b>760.65</b>  | <b>(386.06)</b> | <b>54.27</b>      | <b>(1,244.61)</b> | <b>(2,598.48)</b> |
|           | <b>Total Comprehensive Income attributable to Owners of the Company</b>           | <b>(233.15)</b> | <b>760.65</b>  | <b>(386.06)</b> | <b>54.27</b>      | <b>(1,244.61)</b> | <b>(2,598.48)</b> |
|           | <b>Non-Controlling Interest</b>   | -               | -              | -               | -                 | -                 | -                 |
| <b>12</b> | <b>Paid -up Equity Share Capital (Face value per share ₹ 10/- )</b>               | <b>414.22</b>   | <b>414.22</b>  | <b>414.22</b>   | <b>414.22</b>     | <b>414.22</b>     | <b>414.22</b>     |
| <b>13</b> | <b>Other Equity</b>   | -               | -              | -               | -                 | -                 | <b>11,018.15</b>  |
| <b>14</b> | <b>Earnings per equity share (of ₹ 10/- each) (not annualised)*</b>               |                 |                |                 |                   |                   |                   |
|           | (a) Basic   | (4.96*)         | 19.93*         | (8.98*)         | 5.49*             | (28.51*)          | (58.61)           |
|           | (b) Diluted   | (4.96*)         | 19.93*         | (8.98*)         | 5.49*             | (28.51*)          | (58.61)           |



21, STRAND ROAD, KOLKATA - 700 001

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TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD





# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lakhs)

| Particulars   | Quarter Ended             |                           |                           | Nine Months Ended         |                           | Year Ended              |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|   | 31.12.2020<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 31.12.2019<br>(Unaudited) | 31.12.2020<br>(Unaudited) | 31.12.2019<br>(Unaudited) | 31.03.2020<br>(Audited) |
| <b>1 Segment Revenue</b>  |                           |                           |                           |                           |                           |                         |
| Tea   | 2304.13                   | 4580.28                   | 2521.18                   | 8208.42                   | 7569.93                   | 8075.45                 |
| Coffee  | 63.25                     | 71.62                     | 3.45                      | 156.49                    | 290.46                    | 447.41                  |
| Rubber  | 496.39                    | 203.66                    | 256.78                    | 797.15                    | 563.59                    | 627.34                  |
| Others  | 14.43                     | 9.40                      | 15.65                     | 28.42                     | 44.09                     | 62.33                   |
| <b>Revenue from Operations</b>  | <b>2878.20</b>            | <b>4864.96</b>            | <b>2797.06</b>            | <b>9190.48</b>            | <b>8468.07</b>            | <b>9212.53</b>          |
| <b>2 Segment Results</b>  |                           |                           |                           |                           |                           |                         |
| Tea   | 99.48                     | 1297.03                   | (128.52)                  | 1574.12                   | (126.25)                  | (1269.63)               |
| Coffee  | 10.26                     | (116.26)                  | 18.39                     | (268.55)                  | (221.73)                  | (93.88)                 |
| Rubber  | 20.13                     | (89.70)                   | 37.25                     | (247.21)                  | (213.68)                  | (308.88)                |
| Others  | 0.38                      | (8.78)                    | (11.28)                   | (8.40)                    | 7.33                      | 62.65                   |
| <b>Total segment Profit/(Loss) before interest, tax and unallocable</b> | <b>130.25</b>             | <b>1082.29</b>            | <b>(84.16)</b>            | <b>1049.96</b>            | <b>(554.33)</b>           | <b>(1609.74)</b>        |
| Less : Finance Costs  | 248.52                    | 254.92                    | 207.27                    | 726.17                    | 540.42                    | 725.09                  |
| Add : Interest Income   | 1.30                      | 1.26                      | 1.39                      | 4.93                      | 4.52                      | 14.72                   |
| Less : Unallocable expenditure net off Unallocable income               | 76.17                     | 87.12                     | 112.30                    | 210.43                    | 197.18                    | 238.13                  |
| <b>Total Profit / (Loss) before Tax</b>                                 | <b>(193.14)</b>           | <b>741.51</b>             | <b>(402.34)</b>           | <b>118.29</b>             | <b>(1287.41)</b>          | <b>(2558.24)</b>        |
| <b>3 Segment Assets</b>   |                           |                           |                           |                           |                           |                         |
| Tea   | 15441.83                  | 15853.01                  | 13887.26                  | 15441.83                  | 13887.26                  | 13046.72                |
| Coffee  | 3713.60                   | 3655.37                   | 3649.47                   | 3713.60                   | 3649.47                   | 3771.88                 |
| Rubber  | 1826.01                   | 1987.92                   | 1965.17                   | 1826.01                   | 1965.17                   | 2103.07                 |
| Others  | 62.28                     | 67.12                     | 11.47                     | 62.28                     | 11.47                     | 66.72                   |
| Unallocable   | 3632.05                   | 3578.14                   | 3580.30                   | 3632.05                   | 3580.30                   | 3604.02                 |
| <b>Total Segment Assets</b>   | <b>24675.77</b>           | <b>25141.56</b>           | <b>23093.67</b>           | <b>24675.77</b>           | <b>23093.67</b>           | <b>22592.41</b>         |
| <b>4 Segment Liabilities</b>  |                           |                           |                           |                           |                           |                         |
| Tea   | 1953.85                   | 2885.82                   | 1609.07                   | 1953.85                   | 1609.07                   | 2086.40                 |
| Coffee  | 59.74                     | 61.38                     | 31.18                     | 59.74                     | 31.18                     | 47.36                   |
| Rubber  | 407.06                    | 352.85                    | 309.69                    | 407.06                    | 309.69                    | 320.16                  |
| Others  | -                         | -                         | -                         | -                         | -                         | -                       |
| Unallocable   | 1432.07                   | 1447.04                   | 1389.97                   | 1432.07                   | 1389.97                   | 1210.03                 |
| <b>Total Segment Liabilities</b>  | <b>3852.72</b>            | <b>4747.09</b>            | <b>3339.91</b>            | <b>3852.72</b>            | <b>3339.91</b>            | <b>3663.95</b>          |



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# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

## Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and there after approved by the Board of Directors at the held on 11th February 2021.
2. The above consolidated financial results of Joonktollée Tea & Industries Limited ('parent company') along with its subsidiaries Keshava Plantations Private Limited, Pranav Infradev Company Private Limited (together referred as 'the Group') and its associate 'The Cochin Malabar Estates and Industries Limited' have been prepared as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Plantation Industry being seasonal in nature, results of the parent company and the group for the part of the year cannot be taken as indicative of result of the full year.
4. The Parent Company's management believes that it has taken into consideration all the possible impact of known events till the date of approval of its financial statements arising from COVID-19 pandemic in the preparation of the financial results. Management is of the view that considering the nature of its business operations, existing customer and supplier relationships and its market position, impact on its business operation, if any, arising from COVID-19 pandemic is not expected to be significant in relation to financial statements prepared. The actual outcome of these assumptions and estimates may vary in future due to impact of pandemic.
5. The Taxation Law (Amendments) Ordinance 2019 ('the Ordinance'), provides an option to domestic companies to pay income-tax at a lower rate of 22% (plus applicable surcharge and cess) instead of the normal rate of 25% (plus applicable surcharge and cess) depending on the conditions specified in this behalf under section 115 BAA of the Income Tax Act, 1961. A domestic company can avail of the lower tax rate only if it opts for not availing of certain exemptions or incentives specified in this behalf in the Ordinance. There is no time limit prescribed under the above to choose the option of lower tax rate under section 115BBA, however, once chosen it is irreversible.  
Based on the Management estimates, the Group has determined that exercising the option of lower rate will not be beneficial at this point of time. Hence, the company has provided for Income tax as well as deferred tax at a normal rate applicable to company.
6. On the basis of notification dated 6th November,2020 by Govt. of Assam providing 3 year tax holiday on Agricultural Income Tax,no provision on agricultural income tax has been created for the nine months ended 31st December,2020. Further, existing provision of deferred tax in respect of tax holiday period has been reversed.
7. The Board of Directors of the Parent Company has filed "Draft Letter of Offer" for issue of Equity Shares of Rs.10/- each on Rights Basis of an issue size upto Rs.24.90 Crores, to the eligible equity shareholders of the Company with stock exchanges for their approval on 24th December,2020.
8. Previous period's figures have been re-arranged/re-grouped wherever necessary, to conform to the classification for the period ended 31st December,2020.

Place : Kolkata

Dated : 11th February, 2021



**HÉMANT BANGUR**

(Chairman)

DIN : 00040903

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