



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

February 6, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub : Unaudited Financial Results for the Quarter and Nine Months ended 31st
December, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2018, approved at the meeting of the Board of Directors of the Company held on 6th February, 2019.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 14.00 p.m.

Thanking You,

Yours faithfully,
For JOONKTOLLEE TEA & INDUSTRIES LTD.

Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018

Sl. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	2689.82	3292.39	3123.84	8367.68	8763.27	10012.84
	(b) Other Income	66.53	17.53	18.12	96.06	133.93	553.85
	Total Income	2756.35	3309.92	3141.96	8463.74	8897.20	10566.69
2	Expenses						
	(a) Cost of materials consumed	379.77	745.70	482.54	1719.09	1884.86	1998.49
	(b) Purchase of Traded Goods	-	-	-	7.54	37.94	37.94
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	474.42	165.69	217.18	642.39	347.50	558.55
	(c) Employee benefits expense	1346.07	1433.09	1356.27	4201.67	4029.65	5193.91
	(d) Finance Costs	169.85	177.68	178.45	502.26	565.96	753.53
	(e) Depreciation and amortisation expense	154.02	153.14	152.82	458.02	460.04	643.61
	(f) Other expenses	630.16	764.69	677.81	2133.29	2184.36	2727.07
	Total expenses	3154.29	3439.99	3065.07	9664.26	9510.31	11913.10
3	Profit/(Loss) before exceptional items and tax (1-2)	(397.94)	(130.07)	76.89	(1200.52)	(613.11)	(1346.41)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	(397.94)	(130.07)	76.89	(1200.52)	(613.11)	(1346.41)
6	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	-
	(b) Income Tax for Earlier Years	18.92	-	-	18.92	-	-
	(c) Deferred Tax	(24.52)	(43.33)	(0.62)	(114.21)	(0.04)	(169.79)
	Total tax expense						
7	Profit/ (Loss) for the period (5-6)	(392.34)	(86.74)	77.51	(1,105.23)	(613.07)	(1,176.62)
8	Other Comprehensive Income/(Loss) (OCI)						
	Remeasurement of defined benefit obligation (Net of Tax)	19.00	20.31	(29.27)	57.00	(87.81)	87.36
	Total Other Comprehensive Income/(Loss) (net of tax)	19.00	20.31	(29.27)	57.00	(87.81)	87.36
9	Total Comprehensive Income/(Loss) for the period (Net of Tax) (7+8)	(373.34)	(66.43)	48.24	(1,048.23)	(700.88)	(1,089.26)
10	Paid -up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22	414.22	414.22
11	Other Equity	-	-	-	-	-	15,301.23
12	Earnings per equity share (of ₹10/- each) *(not annualised for quarters)						
	(a) Basic	(9.47*)	(2.09*)	1.87*	(26.68*)	(14.80*)	(28.41)
	(b) Diluted	(9.47*)	(2.09*)	1.87*	(26.68*)	(14.80*)	(28.41)



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JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Segmentwise Revenue, Results , Assets & Liabilities

(₹ in Lakhs)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
Tea	2478.36	2896.58	2573.71	7365.79	6972.24	7864.67
Coffee	79.95	82.71	88.60	339.56	355.07	434.89
Rubber	105.74	282.10	461.53	605.56	1359.41	1625.54
Others	25.77	31.00	-	56.77	76.55	87.74
Revenue from Operations	2689.82	3292.39	3123.84	8367.68	8763.27	10012.84
2 Segment Results						
Tea	(182.16)	314.62	182.95	(48.39)	339.20	(657.68)
Coffee	45.27	(129.94)	34.71	(206.29)	(154.36)	(116.85)
Rubber	(57.61)	(51.59)	68.44	(287.42)	(207.65)	(228.56)
Others	2.43	(40.03)	0.06	(41.11)	51.37	67.87
Total segment Profit/(Loss) before interest, tax and unallocable	(192.07)	93.06	286.16	(583.21)	28.56	(935.22)
Less : Finance Costs	169.85	177.68	178.45	502.26	565.96	753.53
Add : Interest Income	38.33	8.86	35.35	56.24	126.45	164.58
Less : Unallocable expenditure net off Unallocable income	74.35	54.31	66.17	171.29	202.16	(177.76)
Total Profit / (Loss) before Tax	(397.94)	(130.07)	76.89	(1200.52)	(613.11)	(1346.41)
3 Segment Assets						
Tea	11848.00	12737.46	13932.31	11848.00	13932.31	11999.97
Coffee	3572.61	3490.24	3752.82	3572.61	3752.82	3779.88
Rubber	2155.41	2044.56	3133.48	2155.41	3133.48	2191.72
Others	25.42	43.87	6.92	25.42	6.92	22.53
Unallocable	6402.16	6578.57	7829.52	6402.16	7829.52	6673.70
Total Segment Assets	24003.60	24894.70	28655.05	24003.60	28655.05	24667.80
4 Segment Liabilities						
Tea	1110.06	1485.01	921.32	1110.06	921.32	840.64
Coffee	29.24	47.51	27.65	29.24	27.65	28.02
Rubber	188.14	165.93	289.02	188.14	289.02	158.74
Others	-	-	-	-	-	-
Unallocable	1482.97	1492.03	1853.43	1482.97	1853.43	1792.03
Total Segment Liabilities	2810.41	3190.48	3091.42	2810.41	3091.42	2819.43

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 6th February, 2019 and approved by the Board at its meeting held on 6th February, 2019. The above results have been reviewed by the Statutory Auditors, as required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary, to confirm to the classification for the quarter/nine months ended 31st December, 2018.

Place : Kolkata
Dated : 6th February, 2019




HEMANT BANGUR
(Chairman)
DIN : 00040903

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Limited Review Report on Quarterly and Year-to-date Financial Results of Joonktollee Tea & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Joonktollee Tea & Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Joonktollee Tea & Industries Limited** ("the Company") for the quarter ended December 31, 2018 and the year-to-date results for the period from April 01, 2018 to December 31, 2018 together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on February 06, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For J K V S & CO
Chartered Accountants
Firm's Registration No. 318086E



Utsav Saraf
(UTSAV SARAF)
Partner
Membership No. 306932

Place: Kolkata
Date: February 06, 2019