



**JOONKTOLLEE TEA
& INDUSTRIES LTD.**

CIN NO. : L01132WB1900PLC000292

February 11, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

**Sub : Unaudited Financial Results for the Quarter and Nine Months ended 31st
December, 2016.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2016, approved at the meeting of the Board of Directors of the Company held on 11th February, 2017.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

Thanking You,

Yours faithfully,
For **JOONKTOLLEE TEA & INDUSTRIES LTD.**

Sharad Baghel

Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail : info@joonktolleetea.in, Website : www.joonktolleetea.in

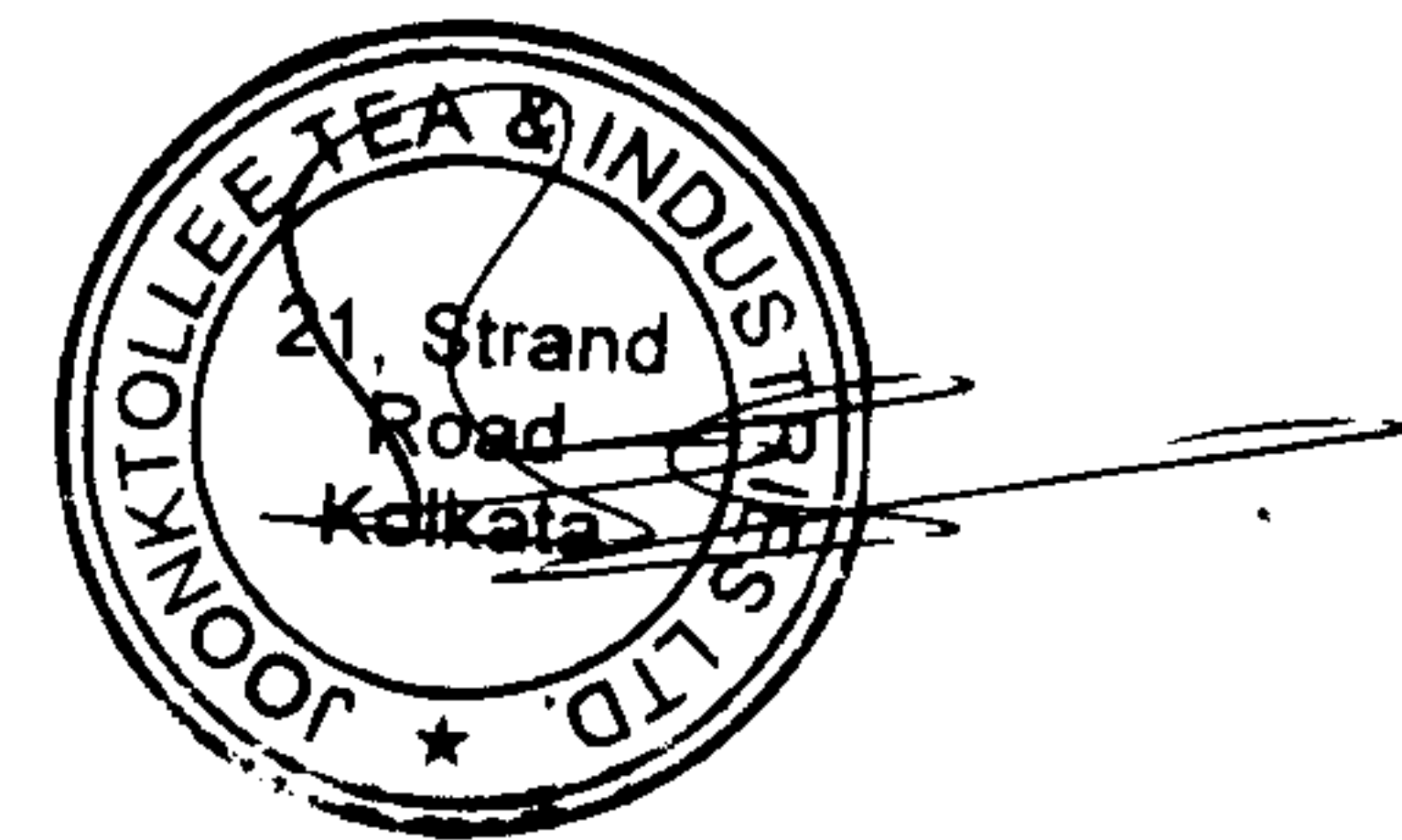
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

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PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31/12/2016 (₹ in Lacs)						
PARTICULARS	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Nine Months Ended		Audited Financial Results for the Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2356.71	2657.67	2871.82	6342.40	7071.34	10039.34
b) Other operating Income	35.09	65.80	48.26	120.57	109.63	251.94
Total Income from operations (net)	2391.80	2723.47	2920.08	6462.97	7180.97	10291.28
2. Expenses						
a) Cost of materials consumed	455.94	1071.49	501.76	2283.05	2550.44	2660.84
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods	(343.74)	(745.79)	137.13	(2062.19)	(1869.22)	(273.18)
d) Employee benefits expense	1303.43	1406.44	1138.82	3937.05	3415.50	4541.37
e) Consumption of Stores & Spare Parts	180.37	302.12	228.19	793.06	848.88	1002.97
f) Power and Fuel	213.78	294.00	257.06	717.72	831.79	951.15
g) Depreciation and amortisation expense	118.63	135.87	106.21	349.56	302.95	404.80
h) Other expenses	273.52	311.94	307.33	829.96	861.10	1268.83
Total expenses	2201.93	2776.07	2676.50	6848.21	6941.44	10556.78
3. Profit from operations before other income, finance costs & exceptional item (1-2)	189.87	(52.60)	243.58	(385.24)	239.53	(265.50)
4. Other Income	378.82	73.40	101.53	530.17	264.50	835.58
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	568.69	20.80	345.11	144.93	504.03	570.08
6. Finance Costs	213.01	206.26	150.34	589.03	409.75	558.75
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	355.68	(185.46)	194.77	(444.10)	94.28	11.33
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	355.68	(185.46)	194.77	(444.10)	94.28	11.33
10. Tax Expense	7.19	10.94	-	44.03	38.00	73.16
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	348.49	(196.40)	194.77	(488.13)	56.28	(61.83)
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	348.49	(196.40)	194.77	(488.13)	56.28	(61.83)
14. Paid-up Equity Share Capital ₹10/-each fully paid up	414.22	414.22	414.22	414.22	414.22	414.22
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	11956.03
16. Earnings per Share (before & after extraordinary items) (of ₹10/- Each) (Not annualised) (Basic & Diluted)	8.41	(4.74)	4.70	(11.78)	1.36	(1.49)



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CIN NO. : L01132WB1900PLC000292

Segmentwise Revenue Results & Capital Employed for the Quarter and Nine Months ended 31st December, 2016

		Quarter Ended			Nine Months Ended		Year Ended
Particulars		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Tea	2074.45	2363.85	2497.38	5457.69	6090.63	8693.36
	Coffee	59.11	139.10	73.38	315.10	216.83	430.24
	Rubber	258.17	173.74	315.21	643.33	797.81	1009.14
	Others	0.07	46.78	34.11	46.85	75.70	158.55
	Revenue from Operations	2391.80	2723.47	2920.08	6462.97	7180.97	10291.29
2	Segment Results						
	Tea	118.43	229.72	226.95	157.57	698.56	39.81
	Coffee	(24.64)	(89.55)	78.67	(229.41)	(173.16)	(10.31)
	Rubber	178.17	(117.78)	5.81	(84.65)	(102.14)	(96.05)
	Others	3.28	34.70	16.26	31.29	44.30	133.63
	Total	275.24	57.09	327.69	(125.20)	467.56	67.08
	Less : Interest Expense	213.01	206.26	150.34	589.03	409.75	558.75
	Add : Interest Income	46.48	49.87	83.64	168.51	228.09	300.78
	Less : Unallocable expenditure net off	(246.97)	86.16	66.22	(101.62)	191.62	(202.22)
	Unallocable income						
	Total Profit / (Loss) before Tax	355.68	(185.46)	194.77	(444.10)	94.28	11.33
3	Capital Employed						
	Tea	9510.00	9480.52	9762.96	9510.00	9762.96	9862.81
	Coffee	620.80	590.39	670.97	620.80	670.97	824.36
	Rubber	928.69	666.36	554.30	928.69	554.30	697.25
	Others	17.24	8.73	8.71	17.24	8.71	18.52
	Unallocable	8541.12	9548.30	8551.97	8541.12	8551.97	7713.07
	Total	19617.85	20294.30	19548.91	19617.85	19548.91	19116.01

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 11th February, 2017 and approved by the Board at its meeting held on 11th February, 2017 and are after "Limited Review" by the Auditors of the Company.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- In accordance with revised accounting standard AS -10 on "Property Plant & Equipment (PPE)" effective from 01st April 2016, Bearer plant have been recognized as an item of PPE and has been depreciated over their useful life resulting an additional depreciation amounting to Rs. 11.40 lacs and Rs. 34.20 lacs during the quarter and nine months ended 31st December, 2016 respectively. Further to comply with the requirements of revised AS-10, expenditure on uprooting, replanting and upkeep of young bearer plants have been capitalized to the tune of Rs. 70.16 lacs and Rs. 176.46 lacs during the quarter and nine months ended 31st December, 2016 respectively which was hitherto charged to statement of profit & loss. Consequently segment profit of Tea for the quarter & nine months ended 31st December 2016 is higher by Rs. 12.58 lacs & Rs. 36.98 lacs and segment loss of Coffee & Rubber segment lower by Rs. 36.87 lacs & Rs. 64.84 lacs and Rs. 9.31 lacs & Rs. 40.44 lacs respectively. Impact of above results in loss of the company for the quarter and nine months ended 31st December, 2016 being lower by Rs. 58.76 lacs & Rs. 142.26 lacs.
- In view of approval dated 19th January 2017 by the shareholders of the company through postal ballot, the company has disposed off one of its subsidiary "Gloster Real Estates (P) Ltd." to its promoters group companies. Necessary accounting impact shall be given in the current quarter.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary.




HEMANT BANGUR
 (Chairman)
 DIN : 00040903

Place : Kolkata
 Dated : 11 th February, 2017

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Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Joonktollee Tea & Industries Limited
21, Strand Road,
Kolkata - 700 001

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. JOONKTOLLEE TEA & INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended 31st December 2016 ("the Statement"). This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E



(GOPAL JAIN)
Partner

Membership No.59147

Place : Kolkata
Dated, the 11th day of February, 2017

