



NARESH LAKHOTIA & CO.
Chartered Accountants

Independent Auditor's Report

To the Members of Pranav Infradev Company Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Pranav Infradev Company Private Limited ("the Company") which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Naresh Lakhotia & Co.**

Chartered Accountants

Firm's Registration Number: 322224E

Naresh Lakhotia

Naresh Lakhotia

Proprietor

Membership number: 51249

Kolkata

Dated: 9th May, 2016.



“Annexure A” to Independent Auditors’ Report

Statement referred to in our Independent Auditors report to the members of the Company on the financial statements for the year ended 31st March 2016.

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
(c) The title deeds of immovable properties in the form of Freehold Land measuring 206 Cottah, 6 Chittack, 17 Sq. Ft., having a book value of Rs. 20,24,79,869/-, acquired by the Company pursuant to a Scheme of Arrangement and Amalgamation (‘Scheme’) amongst various companies from Joonktollee Tea & Industries Ltd (‘JTIL’) vested in JTIL under the scheme from Joonktollee Enterprises Ltd are still in the name of Joonktollee Enterprises Ltd and not in the name of the Company.
- ii. The Company does not have any inventory and as such clause 3(ii) of the Order is not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under Section 189 of the Act and as such clauses 3(iii)(a),3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- iv. There are no loans, investments, guarantees and security given, made or provided by the Company and as such the question of compliance with provisions of Section 185 and 186 of the Act does not arise.
- v. The Company has not accepted deposits from the public.
- vi. The Central Government has not prescribed for the maintenance of cost records under Section 148(1) of the Act.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has generally been regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues, as applicable, with the appropriate authorities.
(b) As at 31st March, 2016, according to the records of the Company and the information and explanations given to us, there were no dues of sales tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited on account of any dispute. The particulars of income tax dues which have not been deposited on account of dispute are as following:-

Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax and Interest	102130/-	A.Y. 2012-13, 2013-2014	Pending for rectification before the Assessing Officer



- viii. There are no loans or borrowing from any financial institution, bank, Government or dues to debenture holders and as such clause 3(viii) of the Order is not applicable to the Company.
- ix. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and any term loans during the year and as such clause 3(ix) of the Order is not applicable to the Company.
- x. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud by the Company or on the Company by the officers or employees, either noticed or reported during the year, nor have we been informed of such case by the management.
- xi. The company has not paid or provided any managerial remuneration during the year and as such clause 3(xi) of the Order is not applicable to the Company.
- xii. The company is not a Nidhi company and as such clause 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, there are no transactions with the related parties and as such the question of compliance with Section 177 and Section 188 of the Act does not arise.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and as such the question of compliance with the requirement of Section 42 of the Act does not arise.
- xv. According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and as such the question of compliance with provisions of Section 192 of the Act does not arise.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Naresh Lakhotia & Co.

Chartered Accountants

Firm's Registration Number: 322224E

Naresh

Naresh Lakhotia

Proprietor

Membership number: 51249

Kolkata

Dated: 9th May, 2016.



"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF PRANAV INFRADEV COMPANY PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Pranav Infradev Company Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being



made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For Naresh Lakhota & Co.

Chartered Accountants

Firm's Registration Number: 322224E

Naresh Lakhota

Naresh Lakhota

Proprietor

Membership number: 51249

Kolkata

Dated: 9th May, 2016.



PRANAV INFRADEV COMPANY PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

	Note	As at 31-03-2016 Rs.	As at 31-03-2015 Rs.
EQUITY AND LIABILITIES :			
Shareholders Funds			
Share Capital	2	2,122,710	2,122,710
Reserves & Surplus	3	199,494,621	200,159,851
		201,617,331	202,282,561
CURRENT LIABILITIES			
Short Term Borrowings	4	3,450,000	2,800,000
Trade Payable	5		
Total outstanding dues of Micro Enterprises & Small Enterprises		-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises		10,000	56,671
	Total :	205,077,331	205,139,232
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Tangible Assets	6	204,853,850	204,881,648
Deferred Tax Assets (Net)	7	121,937	122,230
CURRENT ASSETS			
Cash and Bank Balances	8	63,219	97,029
Short Term Loans & Advances	9	38,325	38,325
	Total :	205,077,331	205,139,232

Significant Accounting Policies 1
The accompanying notes are an integral part of the financial statements.
As per our report of even date.

For Naresh Lakhota & Co.
Chartered Accountants
Firm Registration No. 322224E

DIRECTORS

Naresh Lakhota
(Naresh Lakhota)
Proprietor
Membership No.51249

Kolkata

Dated : 09/05/2016



B. L. Dhanuka
B. L. Dhanuka

O. P. Modani
O. P. Modani

J. K. Surana
J. K. Surana

J. K. Kakani
J. K. Kakani

PRANAV INFRADEV COMPANY PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Note	2015-2016 Rs.	2014-2015 Rs.
Revenue from Operations	10	-	-
Other Income	11	-	9,281
Total Revenue		-	9,281
Expenses			
Finance Costs	12	354,328	337,491
Depreciation & Amortisation Expenses	13	27,798	29,828
Other Expenses	14	282,811	226,489
Total Expense		664,937	593,808
Profit/(Loss) Before Tax		(664,937)	(584,527)
Tax Expense :-			
Current Tax		-	-
Deferred Tax		293	(47)
Profit/(Loss) for the year		(665,230)	(584,480)
Earnings per Equity Share (Nominal Value per Shares Rs.10/-)	15		
Basic		(3.13)	(2.75)
Diluted		(3.13)	(2.75)

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For Naresh Lakhota & Co.

Chartered Accountants

Firm Registration No. 322224E

Naresh Lakhota

(Naresh Lakhota)

Proprietor

Membership No.51249

Kolkata

Dated : 09/05/2016



DIRECTORS

B. L. Dhanuka
B. L. Dhanuka

O. P. Modani
O. P. Modani

J. K. Sarana
J. K. Sarana

J. K. Kakani
J. K. Kakani

PRANAV INFRADEV COMPANY PRIVATE LIMITED
Cash Flow Statement for the year ended March 31, 2016

	2015-2016 (Rs.)	2014-2015 (Rs.)
1 Cash Flow from Operating Activities		
Profit/(Loss) before tax	(664,937)	(584,527)
Adjustments for:		
Interest Paid	354,328	337,491
Depreciation	27,798	29,828
Operating Profit/(Loss) before working capital changes	(282,811)	(217,208)
Adjustments for :		
Increase/(Decrease) in Trade Payables	(46,671)	49,671
(Increase)/ Decrease in Short Term Loans & Advances	-	200,000
Cash Generated from Operations	(329,482)	32,463
Taxes Paid	-	577
Net Cash from/(used in) Operating activities	(329,482)	33,040
2 Cash Flow from Investing Activities	-	-
3 Cash Flow from Financing activities		
Loan taken/(repaid) from/to Others	650,000	2,800,000
Loan taken/(repaid) from/to Holding Company	-	(2,500,000)
Interest Paid	(354,328)	(337,491)
Net Cash from/ (used in) Financing activities	295,672	(37,491)
Net cash Inflow / (Outflow) [1+2+3]	(33,810)	(4,451)
Cash and Cash Equivalents-Opening Balance	97,029	101,480
Cash and Cash Equivalents-Closing Balance	63,219	97,029
Net Changes Cash and Cash Equivalents	(33,810)	(4,451)

This is the Cash Flow Statement referred to in our report of even date.
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statements".

For Naresh Lakhota & Co.
Chartered Accountants
Firm Registration No. 322224E

DIRECTORS

Naresh
Naresh Lakhota
Proprietor
Membership No. 51249
Kolkata

Dated: 09/05/2016



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B. L. Dhanuka

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J. K. Kakani

PRANAV INFRADEV COMPANY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

Note- 1 Singnificant Accounting Policies

Basis of preparation

a) These financial statements have been prepared in accordance with the generally accepted accounting principals in India under the historical cost convention on accrual basis. The company has prepared these to comply in all material respects with the accounting standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Act.

b) As the operating cycle i.e. the time between the acquisition of assets for processing and their realization in cash or cash equivalent cannot be identified for company's business all the assets and liabilities have been classified as current or non-current on the basis of operating cycle of 12 months as stated in the General Instructions for preparation of Balance Sheet in the Revised Schedule VI.

i) Tangible Assets

Tangible assets are stated at their original cost net of accumulated depreciation.

ii) Depreciation

The Company has effective 1st April, 2014 provided Depreciation on Tangible Assets on written down value basis over the estimated useful lives of the assets in accordance with Schedule II to the Act.

iii) Taxation on Income

(a) Current Tax is provided as per the provision of the Income Tax Act, 1961. Minimum Alternate Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal tax during the specified period.

(b) Deferred tax arising on account of timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period are recognised at the Income Tax rate enacted or substantially enacted as on the Balance Sheet date. Deferred Tax Assets is recognised and carried forward only to the extent that there is reasonable certainty that the same will be realised in subsequent period. Deferred tax assets are reviewed as at each Balance Sheet date to re-assess realization.



PRANAV INFRADEV COMPANY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

	As at 31-03-2016 (Rs.)	As at 31-03-2015 (Rs.)
Note - 2 Share Capital		
Authorised :		
2,40,000 (Previous year 2,40,000) Equity Shares of Rs. 10/- each	2400000	2400000
	2400000	2400000
Issued, Subscribed and fully paid up		
2,12,271 (Previous year 2,12,271) Equity Shares of Rs. 10/- each	2122710	2122710
	2122710	2122710
a) Reconciliation of the number of Equity Shares		
	Nos	Amount (Rs.)
Balance as at the beginning of the year	2,12,271	21,22,710
Balance as at the end of the year	2,12,271	21,22,710
b) Rights, Preferences & Restrictions attached to shares		
The Company has one class of Equity Shares having at par value of Rs 10/-per Share and confer similar right as to dividend and of liquidation of the Company, the holders of equity shares will be entitled to voting. In the event receive the remaining asset of the company, after distribution of all preferential amounts in proportion to their shareholding.		
c) Equity Shares held by holding Company		
Joonktollee Tea & Industries Ltd , the Holding company and its nominees	No. of Shares 212271	No. of Shares 212271
d) Shares in the Company held by each Shareholders holding more than 5% Shares		
Name of Shareholder	Nos	% of Holding
Joonktollee Tea & Industries Ltd, the Holding company and its nominees	212,271	100%
	212,271	100%
e) Shares allotted as fully paid up pursuant to contract without payment payment being received in cash		
No shares have been allotted during the period of five years immediately preceding March 31, 2016 pursuant to contracts without payment received in cash or by way of bonus shares and there has been no buyback during the said period.		
Note - 3 Reserve & Surplus :		
<u>Capital Reserve</u>		
Balance as at the beginning of the year	769,125	769,125
Balance as at the end of the year	769,125	769,125
<u>Securities Premium Account</u>		
Balance as at the beginning of the year	200,248,290	200,248,290
Balance as at the end of the year	200,248,290	200,248,290
<u>Surplus in the Statement of Profit and Loss</u>		
Balance as at the beginning of the year	(857,564)	(273,084)
Add : Profit/(Loss) for the year	(665,230)	(584,480)
Balance as at the end of the year	(1,522,794)	(857,564)
	199,494,621	200,159,851



PRANAV INFRADEV COMPANY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

	As at 31-03-2016 (Rs.)	As at 31-03-2015 (Rs.)
Note - 4 Short Term Borrowings		
Unsecured Loans		
Loans Repayable on Demand from Body Corporate	3,450,000	2,800,000
	3,450,000	2,800,000
Note - 5 Trade Payable		
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises.	10,000	56,671
	10,000	56,671

Note - 6 Tangible Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As At 01.04.2015	Addition during the year	As At 31.03.2016	Upto 31.03.2015	For the year ended 31.03.2016	Upto 31.03.2016	As At 31.03.2016	As At 31.03.2015
LAND	202,479,869	-	202,479,869	-	-	-	202,479,869	202,479,869
DEVELOPMENT OF LAND	1,875,832	-	1,875,832	-	-	-	1,875,832	1,875,832
BOUNDARY WALL	804,619	-	804,619	295,671	24,480	320,151	484,468	508,948
PLANT & MACHINERY	37,568	-	37,568	20,569	3,318	23,887	13,681	16,999
Total :	205,197,888	-	205,197,888	316,240	27,798	344,038	204,853,850	204,881,648

Previous Year:	205,197,888	-	205,197,888	286,412	29,828	316,240	204,881,648	204,911,476
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	As at 31-03-2016 (Rs.)	As at 31-03-2015 (Rs.)
Note - 7 Deferred Tax Assets (Net)		
<u>Deferred Tax Liability</u>		
Depreciation Difference	713	420
Gross Deferred Tax Liability	713	420
<u>Deferred Tax Asset</u>		
On Unabsorbed Losses	122,650	122,650
Gross Deferred Tax Asset	122,650	122,650
Net Deferred Tax Asset	121,937	122,230



PRANAV INFRADEV COMPANY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

	As at 31-03-2016 (Rs.)	As at 31-03-2015 (Rs.)
Note - 8 Cash and Bank Balances		
<u>Cash & Cash Equivalents</u>		
Cash on Hand	10,261	13,281
Bank balances in Current accounts	52,958	83,748
	63,219	97,029
Note - 9- Short Term Loans & Advances		
Unsecured, Considered Good		
Mat Credit Entitlement	33,953	33,953
Advance Tax (Net of Provision)	4,372	4,372
	38,325	38,325
Note - 10 Revenue From Operations	-	-
Note - 11 Other Income		
Interest Income		9,281
	-	9,281
Note - 12 Finance Costs		
Interest Expense on Unsecured Loans	354,328	337,491
	354,328	337,491
Note - 13 Depreciation and Amortisation Expenses		
Depreciation on Tangible Assets	27,798	29,828
	27,798	29,828
Note - 14 Other Expenses		
Audit Fees	10,000	10,000
Bank Charges	687	618
Conveyance Expenses	3,400	6,420
Filing Fees	2,440	2,800
Labour Charges	-	8,400
Power & Fuel	22,210	16,600
Printing & Stationary	1,080	-
Professional & Legal Fees	9,115	8,047
Rates & Taxes	4,400	4,400
Plantation Expenses	209,479	169,204
Donation	20,000	-
	282,811	226,489
Note - 15 Earnings Per Share		
Profit /(Loss) after tax available for equity shareholders	(665,230)	(584,480)
Weighted Average number of equity share outstanding during the year	212,271	212,271
Basic & Diluted Earning per share	(3.13)	(2.75)
(Face Value of Rs 10/- Each)		



PRANAV INFRADEV COMPANY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

Note - 16

There are no separate reportable segments as per Accounting Standard - 17 prescribed under the Act.

Note -17 - Related Party Disclosures

(i) Name

Joonktollee Tea & Industries Ltd.

Relationship

Holding Company

(ii) Particulars of transaction during the year ended 31st March, 2015

Relating to Holding Company	2015-16	2014-15
Loans taken during the year	-	-
Loans Refunded during the year	-	2,500,000
Interest Paid	-	335,650
<u>(iii) Balance outstanding at the year end</u>	-	-

Note -18

Contingent Liability in respect of Income Tax demands pending for rectification Rs.1,05,580/-

Note -19 - Previous Year's Figure

Previous year's figures have been rearranged/regrouped wherever necessary.

As per our report of even date.

For Naresh Lakhota & Co.

Chartered Accountants

Firm Registration No. 32224E

Naresh Lakhota

(Naresh Lakhota)

Proprietor

Membership No.51249

Place : Kolkata

Dated : 09/05/2016



DIRECTORS

B. L. Dhanuka
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