

COWCOODY BUILDERS PRIVATE LIMITED

2014 – 2015

ANNUAL REPORT

COWCOODY BUILDERS PRIVATE LIMITED

REPORT AND ACCOUNTS for the year ended 31st March, 2015

Board of Directors	Shri ABHAY GANDHI	DIN 00593938
	Shri MANOJ KUMAR DAGA	DIN 00123386
	Shri JUGAL KISHORE KAKANI	DIN 00615452
	Shri SHARAD BAGREE	DIN 01334826

Bankers	HDFC Bank Ltd. State Bank of Bikaner and Jaipur
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Auditors	S. S. KOTHARI & Co. Chartered Accountants Centre Point 21, Old Court House Street Kolkata – 700 001
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Registered Office	21, Strand Road Kolkata - 700001
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COWCOODY BUILDERS PRIVATE LIMITED
CIN No U45203WB2006PTC111436

N O T I C E

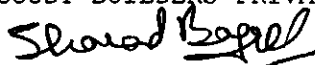
NOTICE is hereby given that the Ninth Annual General Meeting of the Company will be held at 21, Strand Road , Kolkata - 700 001 on Tuesday, 22nd September, 2015 at 11.A.M for the following Business :

- 1) To Consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2015 and the Reports of the Directors & Auditors thereon.
- 2) To elect a Director in place of Sri Abhay Gandhi ,who retires by rotation and being eligible offers himself for re-appointment.
- 3) Ratification of Appointment of Statutory Auditors.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

"RESOLVED that pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act'2013 M/s S.S. Kothari & Co, Chartered Accountants(Firms Registration No 302034E) be and are hereby Ratified as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of Next Annual General Meeting at such remuneration plus applicable service tax as may be mutually agreed between the Board of Directors of the Company and the Auditors."

By order of the Board
For COWCOODY BUILDERS PRIVATE LIMITED



(Sharad Bagree)

Director

DIN No 01334826

Registered office:
21, Strand Road
Kolkata- 700 001

Dated :4TH May'2015

Note:1) A Member entitled to attend and vote at the meeting is entitled to appoint a proxy and vote in his stead and proxy need not be member of the Company.

COWCOODY BUILDERS PRIVATE LIMITED
DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2015

1 FINANCIAL SUMMARY

Amount in Rs.

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	1,65,36,644.00	1,04,36,320.00
Total Expenses	33,53,910.00	53,75,864.00
Profit or Loss before Exceptional and Extraordinary items and Tax	1,31,82,734.00	50,60,456.00
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Profit or Loss before Tax	1,31,82,734.00	50,60,456.00
Less: Current Tax	22,66,000.00	13,26,000.00
Income Tax For Earlier year	16,968.00	(4,312.00)
Deferred Tax	(13,317.00)	---
Profit or Loss After Tax	1,09,20,385.00	37,30,144.00
Add: Balance as per last Balance Sheet	1,80,22,542.00	1,42,92,398.00
Add: Residual Value of Asset Creation	4,925.00	-
Balance Transferred to Balance Sheet	2,89,47,852.00	1,80,22,542.00

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013

during the year under review and hence the said provision is not applicable.

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted -4-(four) Board meetings during the financial year under review.

15 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21 STATUTORY AUDITORS

M/s. S.S.Kothari & Co., Chartered Accountants were appointed as Statutory Auditors for a period of 3 years in the Annual General Meeting held in the year 2014 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil


24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

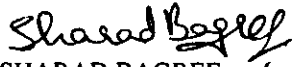
No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


ABHAY GANDHI
DIRECTOR
(DIN : 00593938)


SHARAD BAGREE
DIRECTOR
(DIN: 01334826)

Place: Kolkata

Date: 04-05-2015

EXTRACT OF ANNUAL RETURN

FORM MGT-9

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)
Financial Year ended on 31.03.2015

1. REGISTRATION AND OTHER DETAILS		
1.	CIN	:: U45203WB2006PTC111436
2.	REGISTRATION DATE	:: 26-09-2006
3.	NAME OF THE COMPANY	:: COWCOODY BUILDERS PRIVATE LIMITED
4.	CATEGORY/SUB CATEGORY OF THE COMPANY	:: COMPANY HAVING SHARE CAPITAL
5.	ADDRESS OF THE REGISTERED OFFICE	:: 21, Strand Road, Kolkata-700 001.
6.	WHETHER LISTED COMPANY	:: No
7.	NAME ADDRESS AND CONTACT DETAILS OF REGISTRAR AND TRANSFER AGENT	:: 21, Strand Road, Kolkata-700 001.

2 PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10 % or more of the turnover of the Company shall be stated

Sl No.	Name and Description of Main Products/Services	NIC Code of the Product/Service	% of total turnover of the Company
1	Real Estates	?	100%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl No.	NAME AND ADDRESS OF THE COMPANY	CIN	HOLDING/SUB SIDIARY	% OF SHARE HELD	APPLICABLE SECTION
1	JOONKTOLLEE TEA AND INDUSTRIES LIMITED	L01132WB1900PLC00 0292	HOLDING	100%	Section 2(46) of the Companies Act'2013.

Sharad Baghel

4.SHAREHOLDING PATTERN

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a) Individual/HUF	0	0	0		0	0	0	
b) Central or State Govt								
c) Bodies Corporates	0	156982	156982		0	156982	156982	
d) Bank/Fl	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	0	0	0	0	0	0	0
		156982	156982	100	0	156982	156982	100
(2) Foreign								
a) NRI Individuals	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0
c) Bodies Corp	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	156982	156982	100	0	156982	156982	100
B Public Shareholding								
(1) Institutions								
a) Mutual Funds	0	0	0	0	0	0	0	0
b) Banks/Fl	0	0	0	0	0	0	0	0
a) Central or State Govt	0	0	0	0	0	0	0	0
b) Venture Capital Fund	0	0	0	0	0	0	0	0
c) Insurance Co.	0	0	0	0	0	0	0	0
d) FIIS	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1)	0	0	0	0	0	0	0	0
(2) Non Institutions								
a) Bodies Corporate	0	0	0	0	0	0	0	0
b) Individual Shareholders		0	0	0		0	0	0
Having nominal Capital Upto One Lakhs	0	0	0	0	0	0	0	0
Having Nominal Capital more than One Lakhs	0	0	0	0	0	0	0	0
c) Any other	0	0	0	0	0	0	0	0
SUBTOTAL (B)(2)	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0
SHARES HELD BY CUSTODIAN (C)	0	0	0	0	0	0	0	0
TOTAL (A)+(B)+(C)	0	156982	156982	100	0	156982	156982	100

COMPA...
 Sharad Baghel
 Director

SHAREHOLDING OF PROMOTERS

Sl No.	Shareholder Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% Change in the Shareholding
		No. of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	
1	Joonktollee Tea and Industries Ltd	156982	100	0	156982	100	0	0
		156982	100		156982	100		

CHANGE IN PROMOTERS SHAREHOLDING

Sl No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year	No changes in Promoter shareholding during the period			
2	Date wise Increase/decrease in Promoters Shareholding during the year Specifying the Reasons for Increase/decrease	No changes in Promoter shareholding during the period			
3	At the end of the Year	No changes in Promoter shareholding during the period			

SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS ETC)

Sl No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1					

SHAREHOLDING OF KMP AND DIRECTORS

Sl No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Sri Jugal Kishore kakani	0	0	0	0
2	Sri Abhay Gandhi	0	0	0	0
3	Sri Manoj Kumar Daga	0	0	0	0
4	Sri Sharad Bagree	0	0	0	0

5. INDEBTNESS OF THE COMPANY INCLUDING INTEREST:- Nil

6. REMUNERATION OF THE DIRECTORS AND KMP - Nil

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Prescription	Details of Penalty/punishment	Authority(RD/NCLT/COURT)	Appeal Made
A.	COMPANY				

CONCERNED DIRECTOR

Sharad Bagree

	Act			
A. COMPANY				
Penalty Punishment Compounding	NONE			
B. DIRECTORS				
Penalty Punishment Compounding	NONE			
Penalty Punishment Compounding	NONE			

COWBOY ...

Sharon Kogel
Director

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R.N. BARDHAN B.Com., F.C.A.
R.K. ROYCHOUHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. P.K. BHATTACHARYA B.Com., F.C.A.
S. CHAKRABORTY B.Com., F.C.A., D.I.S.A. (I.C.A.I.)

CENTRE POINT
ROOM NO. 314
21, OLD COURT HOUSE STREET
KOLKATA - 700 001
Phone : 2248-2758/0279 Res : 2289-1398
e-mail : sskotharico@gmail.com

INDEPENDENT AUDITORS' REPORT

To The Members of COWCOODY BUILDERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of COWCOODY BUILDERS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2015 and the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015 and its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the said Order to the extent applicable to the company.
- 2) As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss, dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as at 31st March, 2015 taken on record by the Board of Directors, none of the directors as on 31st March, 2015 are disqualified from being appointed as a director in terms of Section 164(2) of the Act; and
 - (f) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact the financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S S Kothari & Co.
Chartered Accountants
Firm's Registration No.302034E


R N BARDHAN

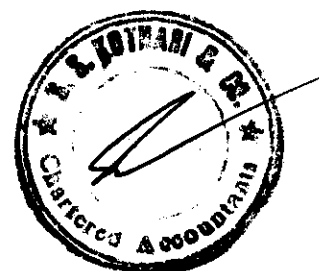
Partner
Membership No.017270

Date :- 4/4/15
Place : Kolkata



Annexure to the Auditor's Report

- i. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- ii. The Company does not have any inventory and hence clause 3 (ii) (a) to (c) of the Order, are not applicable.
- iii. As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act and as such clauses 3(iii)(a) to (d) of the Order are not applicable.
- iv. In our opinion and according to the information given to us, there is adequate internal control system commensurate with the size of the company and the nature of the business with regard to sale of services. We have not observed any major weaknesses in the internal control system during the course of the audit.
- v. The Company has not accepted any deposits, whether the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act rules framed there under, where applicable. Accordingly clause (v) of Paragraph 3 of the order is not applicable to the Company.
- vi. Since the Company is not engaged in any manufacturing activities, the clause relating to maintenance of cost records under Section 148(1) of the Companies Act, 2013 is not applicable.
- vii.
 - a) According to the information and explanations give to us and on the basis of our examination of the records, the Company is regular in depositing undisputed statutory dues including income tax and cess, service tax and appropriate authorities during the year ended 31st March, 2015. As explained to us, the Company did not have any dues on account of provident fund, investor, education and protection fund, Employees' state insurance, sales tax, wealth tax, value added tax, duty of customs and duty of excise. According to the information and explanations given to us, there are no undisputed amount payable in respect of income tax and cess and Service tax which were outstanding at the year end, for a period of more than 6 months from the date they become payable.
 - b) According to the information and explanations given to us, there are no dues of income tax and cess and Service tax which have not been deposited on account of any dispute.
 - c) According to the information and explanations given to us, there are no amounts which were required to be transferred to Investor Education and Protection fund.
- viii. The Company has no accumulated losses at the end of the financial year and it has incurred cash losses in the current and immediately preceding financial year.



- ix. According to the information and explanations given to us, the Company has no borrowings from any financial institution or bank or outstanding debentures and hence not defaulted in repayment of dues to them.
- x. According to the information and explanations given to us, the company has given guarantee for loans taken by others from Banks or Financial Institutions .In our opinion the terms and conditions are not prejudicial to the interest of the company.
- xi. The Company did not have term loans outstanding during the year.
- xii. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For S.S. Kothari & Co.
Chartered Accountants
Firm's Registration No.302034E



R N BARDHAN
Partner
Membership No.017270



Date
Place : Kolkata

- ix. According to the information and explanations given to us, the Company has no borrowings from any financial institution or bank or outstanding debentures and hence not defaulted in repayment of dues to them.
- x. According to the information and explanations given to us, the company has given guarantee for loans taken by others from Banks or Financial Institutions .In our opinion the terms and conditions are not prejudicial to the interest of the company.
- xi. The Company did not have term loans outstanding during the year.
- xii. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

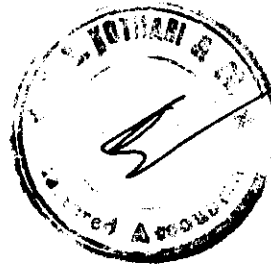
For S .S. Kothari & Co.
Chartered Accountants
Firm's Registration No.302034E



R N BARDHAN
Partner

Membership No.017270

Date
Place : Kolkata



COWCOODY BUILDERS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015

	NOTE NO	AS AT 31.03.2015 Rs.	AS AT 31.03.2014 Rs.
EQUITY AND LIABILITIES :			
Shareholders Funds			
Share Capital	3	1,569,820	1,569,820
Reserves & Surplus	4	175,181,313	164,256,003
		<u>176,751,133</u>	<u>165,825,823</u>
NON CURRENT LIABILITIES			
Deferred Tax Liabilities		13,317	-
Other Long term Liabilities	5	5,745,208	6,214,408
CURRENT LIABILITIES			
Other Current Liabilities	6	65,813	10,452,905
Short Term Provisions	7	5,087,000	4,666,000
TOTAL		<u>187,662,471</u>	<u>187,159,136</u>
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Tangible Assets	8	133,363,768	139,690,546
Intangible Assets		-	-
Capital Work In progress		-	-
Non Current Investments	9	34,458,900	23,460,000
Long Term Loans & Advances	10	6,479,215	6,198,149
Other Non Current Assets		-	-
CURRENT ASSETS			
Current Investments		-	-
Trade Receivables	11	666,312	3,143,519
Cash & Cash equivalents	12	1,683,783	13,451,168
Short Term Loans & advances	13	10,410,578	615,839
Other Current assets	14	599,915	599,915
TOTAL		<u>187,662,471</u>	<u>187,159,136</u>

Significant Accounting Policies 1


The accompanying notes are an integral parts of the financial statement

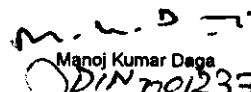
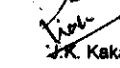
As per our Report of even date


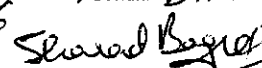
Centre Point
21, Old Court House Street
Kolkata- 700001

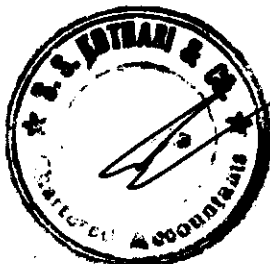
For S.S.KOTHARI & Co.
Chartered Accountants
Firm Regn. No 302034E

Dated:


(R.N. Bardhan)
Partner
M.No 17270


Manoj Kumar Daga
DIN 00123386

J.K. Kakani
DIN 00615452


Abhay Gandhi DIN 00593938

Sharad Bagree
Directors DIN- 01334526



COWCOODY BUILDERS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

	NOTE NO	31.03.2015 Rs.	31.03.2014 Rs.
Interest and Financial Income	15	8,966,931	10,424,434
Other Financial Income	16	311,173	11,886
Other Income	17	7,258,540	-
Total Revenue		16,536,644	10,436,320
Expenses			
Other Expenses	18	2,286,917	3,982,443
Depreciation & Amortisation		1,066,993	1,393,421
Total Expense		3,353,910	5,375,864
Profit Before Tax		13,182,734	5,060,456
Tax Expense :-			
Current tax		(2,266,000)	(1,326,000)
Income Tax For Earlier Year		16,968	(4,312)
Provision for Deferred Tax		(13,317)	
Profit (Loss) for the Year		10,920,385	3,730,144
EARNING PER EQUITY SHARES			
Basic		69.56	23.76
Diluted		69.56	23.76

Significant Accounting Policies 1

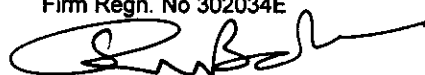
The accompanying notes are an integral parts of the financial statement

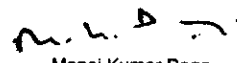
As per our Report of even date

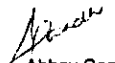
Centre Point
21, Old Court House Street
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For S.S.KOTHARI & Co.
Chartered Accountants
Firm Regn. No 302034E

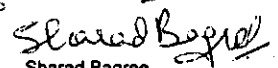
Dated :


(R.N. Bardhan)
Partner
M.No 17270


Manoj Kumar Daga
DIN-00123386


Abhay Gandhi
DIN-00593938


J.K. Kakani
DIN-00615452


Sharad Bagree
Directors
DIN-0133482



COWCOODY BUILDERS PRIVATE LIMITED

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015
PURSUANT TO CALUSE 32 OF THE LISTING AGREEMENT**

	2014-2015	2013-2014
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extra Ordinary item	13,182,734	5,060,456
Adjustement for		
Depreciation	1,066,993	1,393,421
Operating Profit before working capital changes	14,249,727	6,453,877
Adjustement for		
Sundry Debtors - (Increase)/Decrease	2,477,207	(1,205,958)
Loans and Advances	(7,949,739)	28,213,063
Current Liabilities & Provisions - Increase/(Decrease)	(12,701,292)	2,556,011
	(3,924,097)	36,016,993
Direct Tax paid	(2,109,098)	(2,204,119)
Net Cash from Operating Activities	(6,033,195)	33,812,874
B. CASH FROM INVESTING ACTIVITIES		
Purchase of Assets	-	(162,089)
Proceeds on Sale of Assets	5,264,710	24,420
Increase in loans Advanced	-	-
Purchase of Investments	(10,998,900)	(23,460,000)
Net Cash used in Investing Activities	(5,734,190)	(23,597,669)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	-
Re-payment of Loans	-	-
Interest paid on Loans	-	-
	-	-
Net Cash Inflow/(Outflow) (A+B+C)	(11,767,385)	10,215,205
Cash and Cash Equivalents (Opening Balance)	13,451,168	3,235,963
Cash and Cash Equivalents (Closing Balance)	1,683,783	13,451,168
	(11,767,385)	10,215,205

Notes :

1) The Above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statements perscribed under Act.

2) Previous year's figures have been regrouped or rearranged wherever necessary.
In terms of our attached Report of even date

For S.S.KOTHARI & Co
Chartered Accountants
Firm Regn No 302034E

(Signature)
(R.N. Bardhan)
Partner

M.N. 17270

(Signature)
Manoj Kumar Daga, Abhay Gandhi
DIN - 00123386

(Signature)
Sharad Bagree, J.K. Kakani
DIN - 01334826 Directors

DIN - 00593938

DIN - 006154152

Place :

Dated :



COWCOODY BUILDERS PRIVATE LIMITED

Notes to financial statement for the year ended 31st March'2015

1. Cowcoody Builders Private Limited(Subsidiary of Joonktolee Tea & Industries Ltd) is a Private Limited Company domiciled in India and incorporated under the Provisions of the Companies Act'1956. The Company is mainly engaged in Real Estate Business mainly earning from Renting of Immovable Property and earning from Money Lending Business.

2. Basis of preparation

i) The financial statement has been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all materials aspects with the Accounting Standards notified under Companies Act'2013.

As the operating cycle i.e. the time between the acquisition of assets for processing and their realization in cash or cash equivalent cannot be identified for company's business. All the assets and liabilities have been classified as current or non on the basis of operating cycle of 12 months as stated in the General Instructions for preparation of Balance Sheet.

2.1 Summary of Accounting Policy

i) Use of Estimates

The preparation of financial statement is in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the reporting period. Although these estimates are based on managements best knowledge of current event and action. Actual result could defer from these estimates are recognised prospectively in the current and future periods.

ii) Revenue Recognition

The Company follows the mercantile system of accounting and recognizes income and Expenditure on accrual basis.

iii) Fixed Assets (Tangible Assets)

Fixed assets are stated at their original cost.

iv) Depreciation

Depreciation is provided as per rate and method specified in Schedule II Part C of the Companies Act' 2013 on all tangible Assets

v) Taxation on Income.

i) Current Tax is provided as per the provision of the Income Tax Act'1961.

ii) Deferred tax arising on account of timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in on or more subsequent period are recognised at the Income Tax rate enacted or subsequently enacted as on the Balance Sheet date. Deferred Tax Assets is recognised and carry forward only to the extent that there is reasonable certainty that asset will be realised in subsequent period.

Income that originate in one period and are capable of reversal in one or more subsequent period. are recognised at the Income Tax rate enacted or subsequently enacted as on the Balance Sheet date. Deferred Tax Assets is recognised and carry forward only to the extent that there is reasonable certainty that asset will be realised in subsequent period.



4. Reserve & Surplus :

	<u>As at 31/03/2015</u>	<u>As at 31/03/2014</u>
Share Premium A/c	145,512,180	145,512,180
CAPITAL RESERVE (In Terms of Scheme of arrangement as indicated above)	<u>721,281</u>	<u>721,281</u>
Profit & Loss Account (balance) as per last financial statement	18,022,542	14,292,398
Add Residual Value Of Asset Created	4,925	
Add Profit for the Year	<u>10,920,385</u>	<u>3,730,144</u>
Total	<u>28,947,852</u>	<u>18,022,542</u>
Less Appropriation	-	0
Net Surplus in Profit and Loss Statement	28,947,852	18,022,542
Grand Total	175,181,313	164,256,003

5. Other Long Term liabilities

	<u>As at 31/03/2015</u>	<u>As at 31/03/2014</u>
Rent Deposit From Tenants	5,745,208	6,214,408
	<u>5,745,208</u>	<u>6,214,408</u>

6. Other Current Liabilities

	<u>As at 31/03/2015</u>	<u>As at 31/03/2014</u>
Sundry Creditors	6,669	6,669
Radu Real Estates & construction Pvt Ltd	-	10,000,000
Audit Fees Payable	7,865	7,865
Wind Power Vinimay Pvt Ltd	-	400,000
Others	<u>51,279</u>	<u>38,371</u>
	65,813	10,452,905

7. Short Term Provision

Income Tax	5,087,000	4,666,000
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8. Fixed Assets

Tangible Assets

PARTICULARS	GROSS BLOCK				Residual Value	DEPRECIATION				NET BLOCK	
	As At 01.04.2014	Addition/ Revaluation	Disposals	As At 31.03.2015		As At 01.04.2014	Depreciation Charged for the year	On Disposals	As At 31.03.2015	As At 31.03.2015	As At 31.03.2014
	Rs.			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
LAND											
Semapore	13,173,665			13,173,665					13,173,665	13,173,665	
Coimbatore	99,480,000			99,480,000					99,480,000	99,480,000	
Jaipur	4,048,000		4,048,000	0					0	4,048,000	
BUILDING											
Semapore	18,845,135			942257	18,845,135	6,486,390	556,957		7,023,347	11,821,788	
Coimbatore	11,478,943			573947	11,478,943	3,863,171	352,677		4,015,848	7,815,772	
Jaipur	2,527,200		2,527,200	0	0	1,333,740	0	1,333,740	0	1,193,460	
ELECTRICAL INSTALLATION											
Semapore	101,652	4,925		5083	101,652	101,494	0		101,494	5,083	
Coimbatore	1,109,751	0		55488	1,109,751	547,523	32,077		579,800	530,151	
AIR CONDITIONER											
Coimbatore	170,865	0	54780	5804	118,085	57,733	8,844	31,530	35,047	81,038	
L.M. Coimbatore	393,273			19684	393,273	160,553	13,486		174,039	219,234	
Generator - Coimbatore	448,552			22328	448,552	99,327	20,566		119,893	328,859	
Furniture & Fixtures											
Coimbatore	544,529			27226	544,529	199,088	82,386		281,474	263,055	
TOTAL	152,319,565	4,925	6,629,980	1651796	144,042,714	12,629,019	1,066,993	1,365,270	12,330,742	133,363,768	
Previous Year's Figures	152,206,566	162,089	49090	0	152,319,565	11,280,288	1,393,421	24,670	12,629,019	139,690,546	



9 INVESTMENTS**Quoted - Equity Shares**

(19998) Thirumbadi Rubber Co Ltd

As at 31/03/2015**As at 31/03/2014**10998900 0
10998900 0**Other - Unquoted- Equity Shares**

(1200) Anand Shakti Cement Pvt Ltd

(15000) Anukampa Dealers Pvt Ltd

(12500) Positiview Traders Pvt Ltd

(25000) Aconite Vinimay Pvt Ltd

(10000) Effective Vinimay Pvt Ltd

(35000) kalyani Navyug Media Ltd

(5000) Shiv Shakti Arts Pvt Ltd

(1250) Bluesky Dealers Pvt Ltd

(1750) Antaral Projects Pvt Ltd

(9000) Waterlink Dealers Pvt Ltd

3000000 3000000
3000000 3000000
2500000 2500000
2500000 2500000
2500000 2500000
1750000 1750000
750000 750000
310000 310000
350000 350000
1800000 1800000

Total

18460000 18460000

Debentures - Unquoted

(17) Lengrai Tea Ltd

(17) Shangria Finvest Pvt Ltd

(1600) Skyrise Vanijya Pvt Ltd

1700000 1700000
1700000 1700000
1600000 1600000

Total

5000000 5000000

GRAND TOTAL

34458900 23460000

10. Long Term Loans & Advances**As at 31/03/2015****As at 31/03/2014**

Advance Income Tax 2007-08

456,185 456,185

Advance Income Tax 2008-09

867,180 867,180

Advance Income Tax 2010-11

757,824 757,824

Advance Income Tax 2013-14

- 1,861,542

Advance Income Tax 2014-15

2,204,119 2,204,119

Advance Income Tax 2015-16

2,109,098 -

I T Refund

84,809 51,299

6,479,215 6,198,149

11. Trade Receivable**As at 31/03/2015****As at 31/03/2014**

Secured , Considered Good

0 0

Period exceeding Six Months

666,312 3,143,519

Within 6 Months

666,312 3,143,519

12. Cash & Cash Equivalents**As at 31/03/2015****As at 31/03/2014**

Cash In hand

19,821 42,754

With Bank on Current account

1,663,962 13,408,414

1,683,783 13,451,168

13. Short Term Loans and advances

Others (Secured, considered good)

As at 31/03/2015**As at 31/03/2014**

Interest Receivable

391,315 552,022

Shiv Pujan Singh A/c

5,000 6,000

Munnu Singh (Advance) House

2,000 2,000

Phosphate Co Ltd

10,000,000 -

SBBJ FD A/c

12,263 -

Service Tax

- 55,817

10,410,578 615,839

14. Other Current Assets**As at 31/03/2015****As at 31/03/2014**

Security Deposit A/c

2,105 2,105

Asmi Design

150,000 150,000

Deposit Electricity Board - Coimbatore

447,810 447,810

599,915 599,915



	2014-2015	2013-2014
15. Revenue From Operation		
Interest and Finance Income		
Rent	7,141,803	7,420,556
Interest on Loans	1,825,128	3,003,878
	8,966,931	10,424,434

	2014-2015	2013-2014
16. Other Financial Income		
Profit on sale of Shares	253,231	8,226
Misc Income	57,942	3,660
	311,173	11,886

	2014-2015	2013-2014
17. Other Income		
Profit on sale of Land and Building	7,258,540	-
	7,258,540	-

	2014-2015	2013-2014
18. Other Expenses		
Salary, Service Charges Etc	1,025,815	808,871
Municipal Tax Paid	384,542	384,542
Advertisment Charges	6,264	-
Electric Charges	373,373	213,670
Repairs & Maintenance - Building	66,380	130,392
Cleaning Charges	4,795	-
Dmat Charges	500	-
Legal & Professional Fees	9,317	11,930
Printing & Stationery	1,343	765
Filing Fees	2,400	1,100
Postage & Telegram Charges	337	25
Office Maintenance	214,531	209,543
Director Fees	16,000	16,000
Rates & Taxes	9,164	9,164
Loss on Sale of Assets	16,750	19,520
Travelling & Conveyance	6,110	400
Miscellaneous Expenses	27,112	31,568
Bank Charges	1,930	2,055
Power & Fuel	20,296	46,723
Vacant Land Tax	18,974	2,082,856
Service Tax	63,437	5,454
Interest Paid	3,682	-
Auditors Remuneration		
Audit Fees	13,865	7,865
	2,286,917	3,982,443

	2014-2015	2013-2014
19. Earning Per Share		
Net Profit /Loss for the year attributed to the Equity Share Holders	10,920,385	3,730,144
Weighted Average number of equity share o/s Basic & Diluted earning per share	156,982	156,982
	69.56	23.76

20 Profit on sale of Shares			
Particulars	Purchase Amount(Rs)	Sale/Redemption Value(Rs)	Profit on sale of Shares(Rs)
HDFC Cash Management Fund- Treasury Advantage Plan - Retail-Growth	13500000	13753231	253231

21 Interest & Financial Income			
Particulars	Gross (Rs)	T. D. S	Net (Rs)
Interest on Loans	1825128	182488	1642640
Rental Income	7141803	519960	6621843
	8966931	702448	8264483

22. Contingent Liability not provided for - Rs Nil

