

JKVS & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

December 23, 2020

JOONKTOLLEE TEA & INDUSTRIES LIMITED

21, Strand Road
Kolkata – 700001
West Bengal

Dear Sir/Madam,

Re: Proposed rights issue of equity shares of Rs. 10 each (the "Equity Shares") of Joonktollee Tea & Industries Limited (the "Company")

We hereby consent to use in the Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") of the "**Joonktollee Tea & Industries Limited**" (the "Company" or the "Issuer") prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (the "Regulations") to be submitted/ filed with the Securities Exchange Board of India ("SEBI"), the BSE Limited ("BSE") and the Calcutta Stock Exchange Limited ("CSE") ("BSE" together with "CSE" are collectively referred to as the "Stock Exchanges") following documents:

- (a) the statement of tax benefits dated December 23, 2020, which appear in such Issue Documents
- (b) Capitalization statement dated December 23, 2020, which appear in such Issue Documents.

The above mentioned documents in (a) and (b) is in connection with the proposed rights issue of equity shares of the Company and is not to be used, referred to or distributed for any other purpose without our written consent.

Further, we also consent to the references to us as "Statutory Auditors" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in the Issue Documents and references to us as required by the Regulations and as "Expert" as defined under Section 2(38) of the Companies Act, 2013 to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Issue Documents of the Company.

The following information in relation to us may be disclosed:

JKVS & Co.

Chartered Accountants

Address: 5A Nandlal Jew Road, Kolkata -700026

FRN: 318086E

Email: kolkata@jkvs.in

Peer Review Certificate Number: 009156



JKVS & CO

Chartered Accountants

.....contd.

We also authorize you to deliver a copy of this letter of consent to SEBI or any other regulatory authority in India if required by law for the proposed rights issue of equity shares of the Company.

Sincerely,

For JKVS & Co.
Chartered Accountants
Firm Registration Number: 318086E

Utsav Saraf

CA Utsav Saraf
Partner



Dated: December 23, 2020
Place: Kolkata

CC:

Narnolia Financial Advisors Limited
Marble Arch Building, 2nd Floor
236B AJC Bose Road
Kolkata-700020

JKVS & CO

Chartered Accountants

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To
The Board of Directors
JOONKTOLLEE TEA & INDUSTRIES LIMITED
21 Strand Road
Kolkata 700001
West Bengal

Re: Proposed rights issue of equity shares of Rs. 10 each of Joonktollee Tea & Industries Limited (the "Company")

Based on information and review of documents and details provided to us by the management of the Company, the funds deployed by the Company towards the Objects of the Rights Offer upto December 22, 2020 and the sources of such funds are as under:

Particulars	Funds deployed (Rs. Lakhs)	Source of funds deployed
Expenses paid in relation to the Issue till December 22, 2020	3.00	Internal Accruals

The contents stated above are based on the information and explanations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company.

We shall not be liable to Company for any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith of intentional misconduct.

The table given above is intended for your information and for inclusion in the Draft Letter of Offer and Letter of Offer in connection with the proposed rights issue of equity shares of the Company and is not to be used, referred to or distributed for any other purpose without our written consent.



For JKVS & CO
Chartered Accountants
Firm Registration No. 318086E

Utsav Saraf

Utsav Saraf
Partner
Membership No. 306932
UDIN – 20306932AAAACH6689

Place: Kolkata
Date: December 23rd, 2020